

From CABINET held on 5 March 2024

Council Agenda Item 10 (Cabinet minute 38)

## **Capital Strategy 2024/25 - 2033/34**

Recommendation (for Council)

### **RECOMMENDED**

- 1. That Part I of the Capital Strategy (Capital Expenditure and Aspirations) be approved including:**
  - a) The aspirations set out in section 6**
  
- 2. That Part II of the Capital Strategy (Borrowing and Investing) be approved including:**
  - a) The Minimum Revenue Provision (MRP) for Debt Repayment Policy (Part II, (paragraphs 3.5 to 3.7)**
  
  - b) The investment indicators in Part II - Appendix 1 (Part II, paragraphs 4.15 to 4.21)**
  
  - c) That the Director of Finance and Resources (Section 151 Officer) will bring a report to the next Cabinet and City Council if (Part II, paragraph 4.11):**
    - (i) The Council's gross General Fund (GF) debt exceeds 400% of GF net service expenditure or**
  
    - (ii) Overall investment income and long term treasury management investments exceeds 14% of GF net service expenditure.**