

Housing Revenue Account 5 year budget

Appendix 3

	Forecast Outturn	Proposed Budget	Forecast Budget	Forecast Budget	Forecast Budget
Based on rent increase of 7.7%	2023.24	2024.25	2025.26	2026.27	2027.28
	£000	£000	£000	£000	£000
INCOME AND EXPENDITURE ACCOUNT					
<u>Income</u>					
Net Dwelling Rents (net of voids)	77,074	87,419	90,983	93,287	95,209
Non Dwelling Rents	3,228	3,475	3,596	3,704	3,778
Charges for services and facilities (net of voids)	18,226	19,199	20,121	20,726	21,140
Contribution towards expenditure	948	987	1,022	1,052	1,073
Other Income	57	79	82	85	86
<u>Expenditure</u>					
Repairs and maintenance	(29,572)	(30,465)	(31,537)	(32,488)	(33,143)
Supervision and management	(16,651)	(20,210)	(20,682)	(21,293)	(21,709)
Special services	(19,614)	(20,839)	(21,808)	(22,453)	(22,890)
Rents, rates, taxes and other charges	(719)	(630)	(652)	(672)	(685)
(Increase)/decrease in provision for bad debts	(216)	(512)	(531)	(546)	(558)
Depreciation and impairment of fixed assets	(26,559)	(28,541)	(30,309)	(32,177)	(33,693)
Contribution to Non Dwelling Capital Programme	(257)	(360)	(374)	(386)	(393)
Debt management costs	(63)	(60)	(64)	(65)	(66)
Net cost of services	5,882	9,542	9,847	8,776	8,151
Interest payable (net of investment income)	(6,014)	(9,988)	(10,441)	(9,790)	(9,450)
Surplus / (deficit) for the year	(132)	(446)	(594)	(1,014)	(1,299)
STATEMENT OF MOVEMENT ON THE HRA BALANCE					
Surplus / (deficit) for the year	(132)	(446)	(594)	(1,014)	(1,299)
HRA Balance Brought Forward	23,688	23,556	23,110	22,516	21,502
Increase/(decrease) in the HRA balance	(132)	(446)	(594)	(1,014)	(1,299)
HRA Balance Carried Forward	23,556	23,110	22,516	21,502	20,203