

Appendix Three - Tenancy Type Definitions

General Needs	General needs tenancies are a standard tenancy that does not provide any additional support and so is aimed at those who are non-vulnerable and able to live independently without any special housing or support requirements
Affordable Rent	Affordable rent is rent that is set at up to 80% of market rent (including service charges). These properties of affordable rents are defined as 'low cost' rental accommodation and so also classed as 'social housing'.
Shared Ownership	This product is a government scheme aimed at 1 st time buyers that offers the chance to buy a share of a property from a social landlord. The shared owner will own a proportion of the property and will pay rent on the remaining portion to the retaining landlord.
Retirement	These are homes provided for those of retirement age but are for independent living.
Supported	Supported living is typically defined as housing where support and/or care services are provided to help people to live as independently as possible. Supported living provides people with individual tenancies.
Intermediate Rent	Intermediate rent is usually 80% of a market rent. It's available to key workers and others finding it hard to afford market rent prices in London and the Southern England. Tenancies are usually awarded from 6 months to 5 years.
Freehold	This is where a resident owns their home outright but may still pay a service charge for maintenance of communal spaces.
Leasehold	A leaseholder owns their property, but not the land or block that it sits in and only for the length of a lease agreement with the freeholder.
Non-residential	Commercial property