

PORTSMOUTH CITY COUNCIL - PUBLIC NOTICE

OMISSION FROM FORWARD PLAN FOR THE PERIOD COVERING 20 MAY TO 20 AUGUST 2022

NOTICE IS HEREBY GIVEN that at her meeting on Monday 18 July 2022, the Cabinet Member for Climate Change & the Environment will be asked to approve the recommendations in the following report for onward approval at the Full Council meeting on 19 July

A report by the Director of Housing, Neighbourhood and Building Services.

Low Carbon Projects Fund

The purpose of the report is to:

1. Seek approval to borrow for projects that will reduce carbon emissions by financing renewable energy and energy efficiency projects. The projects funded will have a financial return on investment within Prudential borrowing rules.
2. Provide a narrative statement regarding the nature of the projects that will be in scope of this borrowing facility and providing a selection of known examples of the more advanced projects.
3. Show the quantum of carbon reductions possible within the scope of known investable renewable and energy efficiency projects; and how these projects align with the Council's Net Zero Carbon ambitions and strategy.

Any questions about the proposed decision should be addressed to:

James Hill, Director of Housing, Neighbourhoods and Building Services
Tel 023 9283 4266 james.hill@portsmouthcc.gov.uk

This decision is a key decision for the purposes of the Forward Plan as defined in Article 13 of the Constitution but was not included in the Forward Plan covering the period 20 May to 20 August 2022 and is therefore an omission from the Forward Plan. The Chair of the Scrutiny Management Panel has been notified, in accordance with the City Council's Constitution (General Exceptions, section 15). The report also includes the following appendices:

Appendix A - Integrated Impact Assessment.

Urgent action is required to enable capital investments to be made at Lakeside and third-party sites in order to realise income and savings opportunities. The project at Lakeside, in particular, has the potential to begin in advance of next opportunity to get the borrowing facility approved at Council and can start making the authority savings more quickly as a result.