

From CABINET held on 14 July 2020

Council Agenda Item 11 (Minute No 44)

UK Municipal Bonds Agency Framework Agreement

RECOMMENDED TO COUNCIL:

- (a) That the Council enter into a framework agreement with the UK Municipal Bonds Agency;**
- (b) That the City Solicitor (Monitoring Officer) and the Director of Finance and Resources (Section 151 Officer) be given delegated authority to sign the Framework Agreement and the Certificate of Approval confirming that:**
 - (1) the Council has the power to enter into the Framework Agreement and to perform its obligations under it;**
 - (2) the Council has approved the entering into of the Framework Agreement and the proportional guarantee;**
 - (3) all the necessary authorisations have been obtained and decision making procedures followed and completed to enable the Council to enter into the Framework Agreement and the proportional guarantee.**