

**AGENDA ITEM 8 - Capital Programme 2018/19 to 2023/24**

Amendment to Cabinet recommendations attached.

Proposed by (Name) D. J. NOBBS

Signed  \_\_\_\_\_

Seconded by (Name) J. SMITH

Signed \_\_\_\_\_  \_\_\_\_\_

## Amendment proposed by the Liberal Democrat Group

### Capital Programme 2018/19 to 2023/24

That the recommendations of the Cabinet of 5<sup>th</sup> February 2019 (Minute 8/19) on "Capital Programme 2018/19 to 2023/24" be amended as follows:-

#### Recommendation 5) be amended:

To include the following additional Capital Scheme to be financed by Prudential Borrowing and be subject to a satisfactory financial appraisal approved by the Director of Finance & S151 Officer

	Total Prudential Borrowing £
New Car Park Facility - Southsea	1,800,000

#### Recommendation 14) be added:

In the event that the disposal of Victory Energy Supply Limited achieves a sale price of £1m, that the following additional Capital Schemes be reflected within the recommended Capital Programme 2018/19 to 2023/24 (attached at Appendix 1) and be funded from the proceeds of sale:

Scheme Description - Additions (New)	Increase in Corporate Resources	Total Corporate Resources Allocated
	£	£
<b>Additional Capital Scheme Proposals (New):</b>		
Planting 100 trees to celebrate the great women of Portsmouth	17,000	17,000
Tackling Financial Exclusion and Fuel Poverty	243,000	243,000
<b>Total Overall Change</b>	<b>260,000</b>	

### SECTION 151 OFFICER'S COMMENTS

The proposals set out within this amendment will not form part of the proposed Capital Programme unless the disposal proceeds described above are achieved.

### CITY SOLICITOR'S COMMENTS

The City Solicitor is satisfied that it is within the City Council's powers to approve the amendment as set out, and supports the advice of the Section 151 Officer given above.