

Agenda item:

Decision maker: Cabinet
City Council

Subject: Capital Programme 2018/19 to 2023/24

Date of decision: 5th February 2019 (Cabinet)
12th February 2019 (City Council)

Report by: Director of Finance and Information Technology & Section 151
Officer

Wards affected: All

Key decision: Yes

Budget & policy framework decision: Yes

1. Executive Summary

- 1.1 In accordance with the Council's Capital Strategy and Medium Term Financial Strategy the Administration, through these proposals, have prioritised those schemes that meet the Council's statutory responsibilities and those that are most likely to drive cost reduction for the Council and innovation, economic growth and productivity for the City.
- 1.2 The Administration's new scheme proposals contained within this report will lead to additional capital investment totalling £76.6m.
- 1.3 The programme has been designed to support educational attainment by investing £10.3m into school buildings. This will provide 300 additional school places for the rising population and also meet the most critical repairs across the school estate, targeting resources at schools with the most acute needs. In addition, £9.7m is planned to be invested in older persons supported living accommodation which will meet the needs of older vulnerable people and a further £1m to acquire domestic properties in order to reduce homelessness in the City. Finally, a further £5.1m is being invested in council buildings to ensure that they remain fit for purpose including improvements to leisure facilities totalling £2.5m and £0.5m increasing and improving public toilet facilities across the City.
- 1.4 Significant investment will be made into core City transport infrastructure amounting to £3.1m. This includes an investment of grant funding totalling £1.6m into the private sector bus fleets that operate within the city which will substantially reduce nitrogen dioxide levels and lead to an improvement in air quality. Continued investment in the Local Transport Plan is also proposed to facilitate economic development by ensuring transport networks are reliable and efficient; improve road and transport safety; manage the adverse impact of transport on the environment and promote healthier

travel. Complimentary proposals to extend the "intelligent transport system" exploiting up to date technology are also planned by the Administration.

- 1.5 An investment of £2.9m in new technology and digital services is planned to enable the replacement of the Council's Enterprise Resource Planning Software¹ and the updating of Revenue and Benefits software applications. These investments will enable further transformation of the council's front and back office services and will increase capability and ensure resilience whilst reducing annual running costs. In addition the upgrading of devices used to provide public access services at various locations across the city from Windows 7 to Windows 10 is planned. This will ensure continued public access to internet enabled services such as applications for Universal Credit.
- 1.6 A range of environmental proposals totalling £10.6m are planned that seek to enhance the attractiveness of the City; improve the environment and reduce the impact that council services have upon it including a £4.8m contribution towards a new Single Material Recycling Facility; the replacement of the aging fleet of refuse vehicles with new fuel efficient low emission vehicles; measures to reduce energy consumption within council buildings, the introduction of a food waste recycling pilot for up to 8,000 households; improvements to the City Centre public realm, and proposals that will improve air quality and associated monitoring.
- 1.7 Finally, spending of £33.7m on major port related activities is planned, including the expansion of the current cruise operation which will include an extension to the existing terminal; an additional passenger access bridge and walkway, and improvements to berths.
- 1.8 The Council has the opportunity through its capital programme and borrowing powers to invest in both the regeneration of the City and cost reduction schemes for the Council itself. Capital investment needs and aspirations however, continue to significantly exceed the resources available. Importantly, there are likely to be opportunities throughout the year to lever in additional external capital funding for schemes that have strong potential to be catalytic for economic growth but only if, the Council itself can provide matched funding contributions. As a consequence, to maximise the Capital Investment opportunities for the City, the "Budget & Council Tax 2019/20 & Medium Term Budget Forecast 2020/21 to 2022/23" report, elsewhere on this agenda, proposes that any further underspending, which arises at year end, will also be used to supplement the Capital Resources available for 2019/20 and future years.

2. Purpose

2.1 The purpose of this report is to:

- Summarise the key features of the Capital Strategy approved by the City Council on 4th February 2009 and the revised Capital Investment Priorities of the City Council, approved by City Council on 24th January 2012.
- Highlight the inter-relationship between the capital programme, the revenue budget and the Medium Term Financial Strategy

¹ Supplier software support for the current version ends December 2021.

- Determine the corporate capital resources available including:
 - Adjustments for under and overspendings to the existing approved Capital Programme
 - Update the capital resources available for all new and changed grants, capital receipts, revenue contributions and other contributions
 - The identification of any additional assets which the Administration wishes to declare surplus to requirements
- Seek approval of the overall Capital Programme and "new starts" (including the Housing Investment Capital Programme) for 2019/20 and future years in accordance with the Capital Strategy
- Describe and approve the Prudential Indicators arising from the revised Capital Programme 2018/19 to 2023/24
- Delegate authority to the Section 151 Officer to alter the mix of capital funding to make best use of City Council resources

3. Recommendations

3.1 That the following be approved in respect of the Council's Capital Programme:

- 1) The Revised Capital Programme 2018/19 to 2023/24 attached as Appendix 1 which includes all additions, deletions and amendments for slippage and re-phasing described in Sections 6 and 8 be approved
- 2) The Section 151 Officer be given delegated authority to determine how each source of finance is used to fund the overall Capital Programme and to alter the overall mix of financing, as necessary, to maximise the flexibility of capital resources used and minimise the ongoing costs of borrowing to the Council
- 3) That the Section 151 Officer in consultation with the Leader of the Council be given delegated authority to release capital resources held back for any contingent items that might arise, and also for any match funding requirements that may be required of the City Council in order to secure additional external capital funding (e.g. bids for funding from Government or the Solent Local Enterprise Partnership)
- 4) The following schemes as described in Section 9 and Appendix 2 be reflected within the recommended Capital Programme 2018/19 to 2023/24 and be financed from the available corporate capital resources:

Recommended New Capital Schemes		Corporate Resources Required £	Total Scheme Value £
Education			
	Maintained Schools - Urgent Conditions Projects	1,600,000	1,770,000
	Additional Special School Places - Design	500,000	679,200
	Additional School Places in Mainstream Schools - Design	250,000	250,000
	Additional Secondary School Places - St Edmunds Catholic School - Grant	650,000	650,000
	Additional School Places - 2020/21	6,908,000	6,908,000
Culture Leisure & Sport			
	Invest in Football Facilities Including Changing Facilities	335,000	588,000
	Parks & Open Spaces Protection Measures to Prevent Incursion	50,000	50,000
	Pyramids Refurbishment	1,500,000	1,500,000
	Repair / Refurbishment of Southsea Splashpool	102,000	102,000
	World War 1 Memorial Plaques	45,000	45,000
	Contribution to Roof at Southsea Skatepark	10,000	10,000
	Contribution to Architectural Design to Enable Regeneration of the Guildhall	40,000	40,000
	Contribution to Architectural Design to Enable Regeneration of the Kings Theatre	40,000	40,000
	Provision of a Dog Exercise and Training Area	11,000	11,000
Environment & Community Safety			
	Air Quality Initiatives	150,000	150,000
	Air Quality Equipment & Monitoring Station	100,000	100,000
Health & Social Care			
	Older Persons Supported Living (Extra Care Housing)	4,600,000	9,730,000
	Kestrel Centre Relocation to Civic Offices	350,000	350,000
Housing & Property Services			
	Homes For Homeless	500,000	1,000,000
PRED			
	Brougham Road (Arts Centre) - External Repairs	300,000	300,000
	Public Realm - Improvements to Station Square & Isambard Brunel Road	250,000	250,000
Resources			
	Review of Revenues & Benefits Software Applications	188,000	188,000
	Landlord's Maintenance 2019/20	1,750,000	1,750,000
	The People's Network - Windows 10 Upgrade	350,000	350,000
Traffic & Transportation			
	Local Transport Plan 3	650,000	650,000
	Extension to Park & Ride Multi Story Car Park - Design	350,000	350,000
	Smart Cities: Intelligent Transport System Phase 2	200,000	200,000
	The Hard Interchange Auxiliary Works	300,000	300,000
Total Recommended Sum To Be Approved		22,079,000	28,311,200

- 5) Subject to a satisfactory financial appraisal approved by the Director of Finance & Section 151 Officer the following schemes as described in Section 10 be funded from Prudential Borrowing up to the amounts shown

	Total Prudential Borrowing £
Single Material Recycling Facility	4,838,400
Waste Collection Vehicle Replacement	4,125,000
Older Persons Supported Living (Extra Care Housing)	2,836,000
Homes For Homeless	500,000
Development of Cruise & Ferry Port	12,700,000
Passenger Boarding Bridge	5,000,000
Total Recommended Sum To Be Approved	29,999,400

- 6) That borrowing for a sum of £15m be approved in principle for Capital Investment into MMD Ltd but subject to the approval by Cabinet on their preferred option for the MMD site which is to be considered at a future meeting of the Cabinet
- 7) In the event that the Cabinet continue to operate MMD, that £15m be made available as a loan draw down facility subject to a satisfactory financial appraisal approved by the Director of Finance & Section 151 Officer, as outlined in Section 10, and provided at an interest rate consistent with State Aid rules
- 8) Subject to a satisfactory financial appraisal approved by the Director of Finance & Section 151 Officer the following schemes as described in Section 11 be funded from the MTRS Reserve

Scheme	Total MTRS Funding £
Enterprise Resource Planning (ERP) Software Replacement	1,000,000
Utilities & Energy Management 2019/20	1,050,000
Enable and Improve Mobile Working	191,000
Total Recommended Sum To Be Approved	2,241,000

- 9) The following schemes as described in Section 12 be funded from Earmarked Reserves

Scheme	Total Funding From Earmarked Reserves £
Enterprise Resource Planning (ERP) Software Replacement	1,000,000
Enable Mobile Working	182,000
Older Persons Supported Living (Extra Care Housing)	1,000,000
Total Recommended Sum To Be Approved	2,182,000

- 10) The following Schemes as described in Section 14 be included within the "Reserve List" of Capital Schemes to be considered once additional capital resources are identified

Future Priority Capital Schemes – Not in Priority Order
Additional School Places in Primary & Secondary Schools
Anti-Poverty Projects
Development of Performing Arts
Digital Strategy (incl. move to cloud based Information Technology systems)
Landlord's Repairs & Maintenance
Local Transport Plan - Road safety and traffic improvement schemes
Park Life
Sea Defences
School condition (roofs, boilers, electrics, windows etc)
The Camber Quay Berth 4 Replacement

- 11) The Prudential Indicators described in Section 15 and set out in Appendix 3 be approved.

3.2 That the following be noted in respect of the Council's Capital Programme:

- 1) The passported Capital Allocations (Ring-fenced Grants) as set out in Section 7
- 2) That Cabinet Members, in consultation with the Section 151 Officer, have authority to vary Capital Schemes and their associated funding within their Portfolio in order to manage any potential overspending or funding shortfall or to respond to emerging priorities
- 3) As outlined in Section 9 and Appendix 2 that the Director of Housing, Neighbourhood & Building Services will work with other Directors to further prioritise the schedule of identified Landlord's Maintenance works to ensure that those with the highest priority are undertaken up to the value of the £1.75m allocated
- 4) As outlined in Section 13 and Appendix 2 the release of £444,200 from the Environment & Community Safety Portfolio Reserve towards a £380,000 scheme for the provision of Public Toilets (£200,000); Replacement of WC Hand Washing and Drying Units (£130,000) and a Food Waste Recycling Pilot (£114,200)
- 5) As outlined in Section 13 and Appendix 2 the release of £1m from the PRED Portfolio Reserve towards a £6m scheme for a new Passenger Boarding Bridge
- 6) The City Council note that Prudential Borrowing can only be used as a source of capital finance for Invest to Save Schemes as described in Sections 8 and 15

4. Background

4.1 On the 4th February 2009 the City Council approved the Capital Strategy 2008 - 2018. The key features of that strategy, which have been considered in the development of the Administration's Capital Programme proposals, are as follows:

- Contribution to the Corporate Plan & Vision for Portsmouth for non-commercial activities (Replaced by "Plan on a Page")
- Rate of return and payback for commercial activities
- Retention of Community Assets

- Retention and maintenance of Heritage Assets
- The extent and level of surety of external funding
- The use of Capital Investment Options Appraisal
- A whole life cost approach to Capital Investment
- Delivery of Value for Money
- The approach to risk - the expected benefits must outweigh the risk
- Any overspendings on approved Capital Schemes being the first consideration for the use of any available capital resources

4.2 On 24th January 2012 the City Council approved the “Capital Investment Aspirations and Priorities 2011/12 and the Future”. This update report to the Capital Strategy 2008 – 2018 revised the Capital Investment Priorities, as the Capital Strategy was in its 3rd year, and proposed the following categories of Capital Schemes that are the priorities for attracting Corporate Capital Funding:

- **Category 1** - Programmes of a recurring nature that are essential to maintain operational effectiveness
- **Category 2** - Specific schemes that:
 - Have a significant catalytic potential to unlock the regeneration of the City
 - Are significant in terms of the Council strategies that they serve
 - Are significantly efficiency generating
 - If not implemented would cause severe disruption to Service delivery

4.3 The Capital Programme fully embraces the revised financial framework for allocating capital resources to new capital schemes. The financial framework approved within the Capital Strategy has evolved from the previous framework based on passporting of funding, to one that is based on pooling resources designed to offer Members greater choice and transparency with the overall aim of delivering better outcomes from the resources available. It seeks to strike the correct balance of allocating capital resources between short and medium term needs and priorities and longer term aspirations, in order to support the delivery of the long term Capital Strategy.

4.4 The Administration have focussed a significant proportion of their available Capital Resources towards improving the condition of school buildings and increasing the number of pupil places within secondary and special schools to meet forecast increases in demand.

4.5 The next large physical regeneration projects planned by the City Council over the next 5 - 10 years are the seafront development and improvements to transport infrastructure to enable city development and growth. The seafront development includes improvement of sea defences and key sites identified in the Seafront Master Plan. Consistent with this plan, the Council expects to be awarded £77m by The Environment Agency to complete improvements to the sea defences along Southsea Seafront leading to the protection of 8,000 properties from flooding. To unlock the

economic potential of the City, the Council will also seek to embark on the first transport phase of a wider project to regenerate the City Centre.

- 4.6 Other regeneration schemes in the pipeline include housing and employment space developments at Port Solent, Tipner and Horsea under the City Deal Programme and the continued development of a Business Park at Dunsbury Hill Farm.
- 4.7 There remain significant future capital obligations and aspirations. These include schemes such as the following where funding has yet to be identified to meet them in full but which will likely require funding in the short or medium term:

Capital Scheme - Significant Obligation / Aspiration	Unfunded Requirement £m
Additional School Places - Primary & Secondary	0 - 5.0
Anti-Poverty Projects	0.4
Development of Performing Arts	6.0 - 10.0
Digital Strategy (incl. move to cloud based Information Technology systems)	2.0 - 3.5
Landlord's Maintenance	2.0 - 4.0
Local Transport Plan - road safety and traffic improvement schemes	1.5 - 2.0
Park Life	2.0 - 4.0
Sea Defences	0 - 25.0
The Camber Quay Berth 4 Replacement	1.8 - 2.0
Total Funding Requirement	15.7 - 55.9

- 4.8 The scale of the funding required for these obligations and aspirations is such that it far outstrips the annual capital grant funding, capital receipts and CIL contributions that the Council receives (circa £7m per annum) plus any Government funding which may be available for school places. With potentially available capital funding of £7m versus core obligations and aspirations of between £15.7m to £55.9m of Capital Investment, there is a hugely significant shortfall ("Capital Gap") to be met.
- 4.9 Given that some of this Capital investment is likely to have a transformational effect on the City's growth, there is a recommendation elsewhere on this agenda, to transfer any further underspending in 2018/19 arising at the year-end (outside of those made by Portfolios) to Capital Resources in order to provide funding for both the Council's statutory obligations and also to transform the City's growth potential.

5. Considerations in Formulating the Revised & Future Capital Programme

- 5.1 In considering the revised Capital Programme for 2018/19 and the future Capital Programme for 2019/20 to 2023/24, the following factors have been taken into account:
- The Medium Term Financial Strategy with its bias towards innovative activities and driving regeneration
 - The Council's Capital Strategy, which informs the capital investment needs, priorities and aspirations of the Council

- Any over or underspending against approved capital schemes
- The priority and immediacy of new capital schemes and the revenue impacts of those capital schemes
- The availability of capital resources and the potential risks associated with those capital resources being realised
- The inter-relationship with the Revenue Budget, in particular the additional revenue costs/savings associated with the proposed new capital schemes
- The effective exclusion of the use of Prudential Borrowing, except for Invest to Save Schemes, arising from the unaffordability of its associated borrowing costs

5.2 To determine the capital resources available, all capital funding sources have been reviewed. This review covered all of the resources anticipated to be available over the medium term. In assessing the level of anticipated capital resources available, a prudent and responsible approach has been taken and only those resources that have a high degree of certainty and that are likely to be available within a reasonable time frame have been included.

5.3 In determining the capital resources available, an amount has been retained as a contingency: to mitigate the risk of capital receipts, Community Infrastructure Levy and Government Grants being lower than expected; to meet unavoidable increases in costs to approved schemes; as a source of finance to attract match funding from external capital grants that may become available, and as a funding source for small scale capital schemes that arise after the capital programme has been approved.

6. Revised Capital Programme – 2018/19 to 2023/24

6.1 Since the revised Capital Programme 2017/18 to 2022/23 was approved in February 2018, other schemes that have not required corporate capital resources have been added to the recommended Capital Programme shown in Appendix 1. These schemes have been funded from sources such as Specific Grants, Contributions or other scheme specific capital resources.

6.2 The Capital Programme approved in February 2018 (incorporating the Housing Investment Programme) has been further revised to reflect additions, changes, under and overspendings, slippage and revised phasing of capital schemes. Further details of these changes are set out in Section 8. The revised capital programme for 2018/19 and beyond is attached at Appendix 1 and is recommended for approval.

7. Passported Capital Allocations (Grants)

7.1 Set out below is the current position on all new ring-fenced Grant Allocations for 2018/19. The allocation is passported directly to the relevant Portfolio/Board so that they can be applied in accordance with the conditions for their use.

Grant	Grant Description	Allocation £
Children's & Education Services:		
Devolved Formula	Devolved Formula Capital Grant (DFCG) is a grant that allocates capital funding to schools. The grant is used to fund capital improvements/maintenance, remodelling and/or new build. (announcement of 2019/20 is awaited)	178,800
Health & Wellbeing Board:		
Disabled Facilities Grant	To be allocated in accordance with the arrangements for the distribution of the Better Care Fund (announcement of 2019/20 is awaited)	1,947,300
Total		1,861,100

8. Forecast of Corporate Capital Resources (Non Passported) 2018/19 & Beyond

8.1 The forecast of corporate capital resources (i.e. non passported sources of finance) available to the City Council for new capital schemes comprise the following and are described in more detail in the paragraphs below:

- Contributions to the "Corporate Pool" of all non ring-fenced capital grants from Government, commonly referred to as the "Single Capital Pot" allocations
- The anticipated balance on the Revenue Reserve for Capital
- Changes to the existing Capital Programme - additions or deductions for any changes in the costs or funding requirements associated with the existing capital programme
- Any allowances for Prudential Borrowing
- The forecast value of additional capital receipts taking into account:
 - New assets declared surplus to requirements
 - Any increase or decrease in the estimated value of existing assets to be disposed of
 - Any requirements to provide for affordable housing, parking or any other conditions which could have a significant impact on the disposal value and other costs associated with disposal
- Other Corporate Capital Grants & Contributions e.g. Community Infrastructure Levy
- Any Revenue Contributions to Capital

Contributions to the Corporate Pool including the “Single Capital Pot” allocations

- 8.2 The Council receives allocations of capital funding each year under the guise of the “Single Capital Pot”. The “Single Capital Pot” is not a grant or capital allocation in itself but is a term used to define all non ring-fenced Government Grants.
- 8.3 The Single Capital Pot is intended to be a non ring-fenced source of finance and available for directing towards the priorities of the Authority. In practice however, the Single Capital Pot allocations are notified to individual Authorities in terms of the amounts that each Government Department has contributed. Furthermore, those Government Departments have an expectation that the amounts that they have allocated to each Authority will be directed towards their services. If these sums are not spent in the areas to which they are allocated, it is possible that future allocations could be jeopardised. This practice is contradictory to the principles of both the Single Capital Pot and the Council’s Capital Strategy that is now in place.
- 8.4 In addition, there are other non ring-fenced sources of capital funding that are Corporately Pooled such as:
- Capital Receipts from the Sale of Council Houses
 - Capital Receipts from the Sale of other HRA Assets
- 8.5 The allocations which were previously passported directly to Portfolios and which now contribute towards the “Corporate Pool” as part of the overall sum of Capital Resources available are as follows:

Contributions to Corporately Pooled Resources	Full Year Grant Allocation £'000s	Grant Allocated in Previous Years £'000s	Available Resources To Be Pooled
Education			
LA Basic Need			
2019/20	2,927	(2,927)	0
2020/21	7,807	0	7,807
DfE Capital Maintenance			
2018/19	0	(217)	(217)
2019/20	736	0	736
2020/21	700	0	700
Housing			
Housing Capital Receipts			49
Traffic & Transport			
Local Transport Plan (Integrated Transport)			
2019/20	1,851	0	1,851
CIL			4,800
Total Contribution to Corporate Pool			15,726

- 8.6 It should be noted that:
- the maintenance element of the Local Transport Plan (LTP) has not been pooled and is earmarked to fund part of the Unitary Charge paid to Ensign under the

Highways PFI contract. This amounts to £1.151m in 2019/20. The Council has not yet been notified whether an allocation from the Pothole Action Fund will be received in 2019/20, however any award will also be earmarked to fund the Unitary Charge paid to Ensign.

- that the Administration has relied on all of the LA Basic Need Grant for the year 2020/21 to fund scheme proposals for additional school places required over the medium term.

Revenue Reserve for Capital & Revenue Contributions to Capital

- 8.7 The Revenue Reserve for Capital has been built up over a number of years from Revenue Contributions to finance capital schemes and as at 31st March 2018 stood at £38.8m. Sums are transferred into this reserve in advance and then drawn from the reserve once the capital expenditure is incurred.
- 8.8 The balance on the Revenue Reserve for Capital and Revenue Contributions from/to this reserve have been taken into account in arriving at the overall level of capital resources available.

Changes to the Existing Capital Programme

- 8.9 In arriving at the overall level of capital resources available, the current approved Capital Programme has been reviewed and amended, in accordance with the approved Capital Strategy, for under and overspending plus any adjustments for additions to, or shortfalls in estimated funding. These adjustments are reflected in the proposed Capital Programme at Appendix 1. The more significant amendments to the existing Capital Programme are set out below:

Underspendings:

- Civic Offices' Refurbishment
- Assistive Technology

Overspendings / Funding Shortfalls:

- Purchase of Linkspan 3
- Swift Software Replacement
- Oakdene Purchase & Remodelling
- Limberline Phase III
- HRA General Needs New Build Accommodation

In Year Additions:

- Air Quality - Private Sector Bus Fleet Retrofitting
- Air Quality Infrastructure Improvements
- Albert Johnson Quay Fender Modification
- CCTV Upgrade
- City Museum Playground
- Civic Offices Public Address System
- Guildhall Capital Works
- D Day Landscaping Works

- Dunsbury Hill Farm - Plot 3
- Redeployable Speed Enforcement Cameras
- Enhancements to Cycle Routes Across the City
- Ground Floor Reception Improvements
- Local Full Fibre Network Project
- Southsea Seafront Emergency Work to Sea Defences
- On Street Residential Electric Vehicle Charging Points
- Portsmouth Hive Project
- Track Resurfacing - Mountbatten Centre & Bransbury Park
- Transport Data Geographic Information System

8.10 The funding required to finance the overall recommended Capital Programme attached at Appendix 1 plus the changes described in this Section and Sections 6 and 7 have been fully taken into account in arriving at the capital resources available.

Prudential Borrowing

8.11 Prudential Borrowing is what is termed “unsupported borrowing” and means that the Government does not provide any revenue support through Government Grant for the repayment of that debt (neither principal nor interest). The City Council therefore, must fund all of the repayments associated with this type of borrowing. There are strict rules governing the use of Prudential Borrowing around the concepts of Affordability, Sustainability and Prudence. Thus far, the City Council has only been able to utilise Prudential Borrowing for Invest to Save Schemes where there is a demonstrable case that the capital expenditure incurred will result in savings that at least cover either the cost of borrowing or, alternatively, where other savings can be made to cover those borrowing costs.

Capital Receipts

8.12 In forecasting the level of Capital Resources available to the City Council over the medium term, the following core assumptions have been made:

- Capital receipts have only been assumed for the disposal of assets that have been approved by Members
- Capital receipts are only assumed where they are expected to be realised within a reasonable timeframe since there are inherent risks associated with changing circumstances over longer time periods
- Some of the more significant capital receipts being relied upon to fund the current capital programme include:
 - Harbour School Fratton
- Revisions to reflect the current financial conditions in the property market

Corporate (Non ring-fenced Capital Grants)

8.13 The Capital Programme also relies upon other non ring fenced Capital Grants

Summary of Total Available Capital Resources

8.14 Taking all of the above factors into account, as well as making some contingency provision for contractual disputes, likely match funding contributions for funding bids and other potential costs, the Capital Resources available at this time are as follows:

CORPORATE CAPITAL RESOURCES AVAILABLE	£'000s
Corporate Capital Resources (including "Pooled Resources")	22,079
Add: Funds Released from Uncommitted Schemes	Nil
Total Corporate Capital Resources Available	22,079

9. Priority Capital Schemes – 2019/20 & Beyond (Corporate Resources)

9.1 The programme has been specifically designed to support educational attainment by investing £10.3m into school buildings. This will provide 300 additional school places for the rising population, and also meet the most critical repairs across the school estate, targeting resources at schools with the most acute needs.

9.2 The Administration also plan to support some of the most vulnerable adults within the community by investing £9.7m in new purpose built older persons living accommodation which will meet the needs of vulnerable people enabling them to live the life they want to live and by investing a further £1m in domestic properties to reduce homelessness in the City.

9.3 A range of environmental proposals are also planned by the Administration that seek to enhance the attractiveness of the city by reducing air pollution and improving the City Centre Public realm.

9.4 Significant investment into other core services such as transportation and leisure services are planned, including: funding for design work which will increase the capacity of the Park and Ride by approximately 1,000 spaces by creating a multi-storey car park at the site; investment in intelligent transport systems, which will integrate communication technologies with transport infrastructure and vehicles with consequent improvements in safety, network management, information provision and environmental management, leading to improved management of traffic and other road users whilst minimising the impact of incident and maintenance activities; investment in leisure facilities including football facilities and associated changing facilities along with significant investment in the refurbishment of the Pyramids centre and Southsea Splashpool to ensure that they remain viable over the medium term and ensure a safe play environment for young children.

9.5 As described in Section 8, the Administration have “stretched” the Capital Resources available by relying on future years’ capital grant allocations. The consequence, therefore, of delivering these high impact schemes is to reduce the resources that would otherwise be available in future years. The Administration considers that this is the best way of utilising capital resources in accordance with the Capital Strategy.

9.6 At this time, the Administration is recommending the allocation of £22.079m to the following new capital schemes, which it deems to be of particular importance to the delivery of its Capital Strategy:

Capital Scheme	Capital Strategy Short / Medium Term Need & Priority or Long Term Aspiration (Portsmouth Vision)	Corporate Resource Allocation £	Total Scheme Value £
Maintained Schools - Urgent Conditions Projects	Category 1 - short / Medium Term Need & Priority - Raise Standards in English & Maths through maintenance and enhancement of the learning environment. Ensuring that buildings are in the right condition and are suitable for learning needs	1,600,000	1,770,000
Additional Special School Places - Design	Category 1 - short / Medium Term Need & Priority - Raise Standards in English & Maths through maintenance and enhancement of the learning environment. Ensuring that buildings are in the right condition and are suitable for learning needs	500,000	679,200
Additional School Places in Mainstream Schools - Design	Category 1 - short / Medium Term Need & Priority - Raise Standards in English & Maths through maintenance and enhancement of the learning environment. Ensuring that buildings are in the right condition and are suitable for learning needs	250,000	250,000
Additional Secondary School Places - St Edmunds Catholic School - Grant	Category 1 - short / Medium Term Need & Priority - Raise Standards in English & Maths through maintenance and enhancement of the learning environment. Ensuring that buildings are in the right condition and are suitable for learning needs	650,000	650,000
Additional School Places - 2020/21	Category 1 - short / Medium Term Need & Priority - Raise Standards in English & Maths through maintenance and enhancement of the learning environment. Ensuring that buildings are in the right condition and are suitable for learning needs	6,908,000	6,908,000
Invest in Football Facilities Including Changing Facilities	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	335,000	588,000
Parks & Open Spaces Protection Measures to Prevent Incursion	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	50,000	50,000
Pyramids Refurbishment	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	1,500,000	1,500,000
Repair / Refurbishment of Southsea Splashpool	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	102,000	102,000
World War 1 Memorial Plaques	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	45,000	45,000
Contribution to Roof at Southsea Skatepark	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	10,000	10,000
Contribution to Architectural Design to Enable Regeneration of the Guildhall	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	40,000	40,000
Contribution to Architectural Design to Enable Regeneration of the Kings Theatre	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	40,000	40,000
Provision of a Dog Exercise and Training Area	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities	11,000	11,000
Air Quality Equipment & Monitoring Station	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	100,000	100,000
Air Quality Initiatives	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	150,000	150,000

Capital Scheme	Capital Strategy Short / Medium Term Need & Priority or Long Term Aspiration (Portsmouth Vision)	Corporate Resource Allocation £	Total Scheme Value £
Older Persons Supported Living (Extra Care Housing)	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	4,600,000	9,730,000
Kestrel Centre Relocation to Civic Offices	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	350,000	350,000
Homes For Homeless	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	500,000	1,000,000
Brougham Road (Arts Centre) - External Repairs	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	300,000	300,000
Public Realm - Improvements to Station Square & Isambard Brunel Road	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	250,000	250,000
Review of Revenues & Benefits Software Applications	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities by ensuring "back office" infrastructure is suitable for purpose	188,000	188,000
Landlord's Maintenance 2019/20	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	1,750,000	1,750,000
The People's Network - Windows 10 Upgrade	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities by ensuring "back office" infrastructure is suitable for purpose	350,000	350,000
Local Transport Plan 3	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities by ensuring "back office" infrastructure is suitable for purpose	650,000	650,000
Extension to Park & Ride Multi Story Car Park - Design	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	350,000	350,000
Smart Cities: Intelligent Transport System Phase 2	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	200,000	200,000
The Hard Interchange Auxiliary Works	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	300,000	300,000
		22,079,000	28,311,200

9.7 The proposed Capital Schemes recommended for approval are described in more detail in Appendix 2 and set out:

- Description of the Scheme and its key aims
- The total cost of the scheme including funding from other sources
- The net cost of the scheme to be funded from Corporate Capital Resources
- Any additional on-going revenue costs/savings associated with the scheme

9.8 A firm capital allocation of £1.75m has been included within Appendix 2 in respect of 2019/20 Landlord's Maintenance works. The Director of Housing, Neighbourhood & Building Services will work with other Directors to prioritise the schedule of identified

works to ensure that those with the highest priority are undertaken up to the value of the £1.75m allocated.

10. New Capital Schemes To Be Funded From Prudential Borrowing

10.1 The following schemes meet the Prudential Borrowing Criteria outlined at paragraph 8.11 and it is recommended that prudential borrowing up to the limit shown for each scheme is approved.

Capital Scheme	Capital Strategy Short / Medium Term Need & Priority or Long Term Aspiration (Portsmouth Vision)	Prudential Borrowing Required £
Single Material Recycling Facility	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities by improved efficiency	4,838,400
Waste Collection Vehicle Replacement	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities by improved efficiency	4,125,000
Older Persons Supported Living (Extra Care Housing)	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	2,836,000
Homes For Homeless	Category 1 - Short / Medium Term Need & Priority - Contributes to multiple priorities via the comprehensive management of the asset base and provide buildings for all services that are in the right place, condition and are suitable for their purpose	500,000
Development of Cruise & Ferry Port	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	12,700,000
Passenger Boarding Bridge	Category 2 - short / Medium Term Need & Priority - Regenerate the City by improving facilities, encouraging tourism and investment	5,000,000

10.2 There is an expected Capital Investment requirement for MMD amounting to £15m over the next 10 years. Currently forecast losses at MMD amount to £3.0m as MMD progresses through a transition phase since the loss of its largest customer (Geest - who reluctantly left due to MMD being unable to accommodate their revised scheduling requirements alongside all other existing customer requirements). This is causing the business to experience financial losses whilst it seeks to diversify its client and product handling base. The forecast position for MMD in 2019/20 is forecast to reduce significantly with new business from Seatrade, MHI Vestas and other potential business in advanced stages of negotiations. MMD is expected to return to profit in 2020/21 and improving in future years but subject to further capital investment. An overall strategic review of the MMD site, facilitated by independent consultants, is in its final stages of completion and will be the subject of a report to Cabinet in the near future. The review has evaluated a long list of options, including:

1. Liquidating MMD
2. Retaining MMD
3. Liquidate MMD and sell site for residential use
4. Liquidate MMD and rent site for industrial use
5. Liquidate MMD and expand the Cruise and Ferry Port

6. Liquidate MMD and expand the Cruise and Ferry Port and use part of the site for non-fruit cargo

The emerging conclusions are that the continuation of MMD is likely to deliver the greatest overall financial return to the City Council over both a 5 and 20 year period in both an expected and pessimistic scenario and having taken account of all costs including all capital investment requirements and all borrowing costs associated with that capital investment. The likely level of risk associated with the delivery of these returns has been assessed as medium in the expected scenario and low to medium in the pessimistic scenario.

Borrowing for Capital Investment of £15m over a 10 year period is recommended for approval in principle with that borrowing being conditional on the approval by Cabinet of their preferred option for the MMD site (i.e. to continue to operate MMD). Subject to that approval, the following is also recommended as the criteria under which any loans are advanced:

1. Any draw down from the loan facility must first demonstrate, by way of a Business Case and proper Financial Appraisal approved by the S.151 Officer, that:
 - a) The 20 Year Business Plan demonstrates the continuing viability of MMD and that the continued operation of MMD continues to deliver the best financial return compared with all other viable alternatives
 - b) The Capital Investment is necessary either for the sustainability of existing income streams or for the generation of additional income
 - c) The proposed Capital Investment itself represents the most favourable return when assessed against the balance of:
 - The financial return on a Net Present Value basis and over the whole life of the asset created versus other potential options for the same outcome
 - The relative risk of each alternative option
2. The Council loan being provided at a rate consistent with State Aid rules

11. New Capital Schemes To Be Funded From The MTRS Reserve

- 11.1 Subject to a satisfactory financial appraisal approved by the Director of Finance & Section 151 Officer it is proposed that three schemes receive funding via the MTRS Reserve as follows:
 - Replacement of the council's ERP (Enterprise Resource Planning) Software is estimated to cost £2m. It is proposed that £1m of this is met from the MTRS Reserve as it is expected to result in future savings of £350,000 per annum. See appendix 2 for further details.

- An investment of £1.05m is planned into Utilities and Energy Management which will reduce energy consumption within Council buildings. A volume reduction in energy usage with a value of approximately £140,000 per annum is expected, as a consequence it is proposed that the cost of the proposal is met from the MTRS Reserve. See appendix 2 for further details.
- To enable and improve mobile working within the Education Portfolio an investment in mobile working enabled IT equipment is planned at a cost of £191,000. Following this investment, savings of £48,000 per annum are anticipated. It is proposed that the cost of this investment is met from the MTRS Reserve. See appendix 2 for further details.

12. New Capital Schemes to be Funded From Earmarked Reserves

- 12.1 It is proposed that Earmarked Reserves are used to fund £1m of a £2m scheme to provide an ERP (Enterprise Resource Planning) Software Replacement; £182,000 scheme to Enable Mobile Working in Adult Social Care, and £1m of a £9.7m scheme to provide Older Persons Supported Living (Extra Care Housing), as set out in more detail in Appendix 2.

13. New Capital Schemes to be Funded From Portfolio Reserve

- 13.1 City Council note a contribution of £200,000 from the Environment & Community Safety Portfolio Reserve towards an investment of £380,000 to provide additional Public Toilets across the City; a contribution of £130,000 for the Replacement of WC Hand Washing and Drying Units, and £114,200 for a Food Waste Recycling Pilot, as set out in more detail in Appendix 2.
- 13.2 City Council note a contribution of £1m from the Planning Regeneration & Economic Development Portfolio Reserve towards an investment of £6m for a new Passenger Boarding Bridge at the Commercial Ferry Port, as set out in more detail in Appendix 2.

14. Future Priority Capital Schemes

- 14.1 In addition to the Capital Investment proposals described above, the Administration is keen to plan a path ahead in accordance with the Capital Strategy and set out their future proposals for Capital Investment once further Capital Resources become available. The Administration's proposals are set out below.

Future Priority Capital Schemes – Not in Priority Order
Additional School Places - Primary & Secondary
Anti-Poverty Projects
Development of Performing Arts
Digital Strategy (incl. move to cloud based Information Technology systems)
Landlord's Repairs and Maintenance
Local Transport Plan - Road safety and traffic improvement schemes
Park Life
Sea Defences
School Condition (roofs, boilers, electrics, windows etc)
The Camber Quay Berth 4 Replacement

15. Prudential Borrowing and Prudential Indicators

15.1 Prudential Borrowing is a potential source of capital finance under the Local Government Act 2003. This requires that Local Authorities comply with the Prudential Code for Capital Finance. The key objective of the Prudential Code is to ensure that the capital investment plans of local authorities are Affordable, Prudent and Sustainable. The Prudential Code sets out a clear governance procedure for those matters that the Authority must have regard to as follows:

- **Affordability** e.g. implications for Council Tax and Council housing rents
- **Prudence and Sustainability** e.g. implications of external borrowing
- **Value for money** e.g. options appraisal
- **Stewardship of assets** e.g. asset management planning
- **Service objectives** e.g. strategic planning for the authority
- **Practicality** e.g. achievability of the forward plan

15.2 Prudential Borrowing requires that the capital investment of the Authority remains within sustainable limits and that the revenue consequences, including both debt financing and other revenue costs, are affordable over the long term. In considering the affordability of its Capital plans, the Authority must consider all of the resources currently available to it and estimated for the future, together with the totality of its capital plans, revenue income and revenue expenditure forecasts for the forthcoming year and the following two years as a minimum. The Authority is also required to consider known significant variations beyond this timeframe and pay due regard to risk and uncertainty.

15.3 Whilst the City Council is able to set a balanced budget in 2019/20 current forecast revenue deficits amount to £2.7m in 2020/21, £4.8m in 2021/22 and £7.5m in 2022/23. This means that until such time as the Council is able to balance its budget over the medium term, it is unable to demonstrate that it can afford any additional borrowing costs over that period and therefore cannot demonstrate compliance with the affordability test of the Prudential Code. Prudential Borrowing is available however, for Invest to Save Schemes.

15.4 The Secretary of State has reserve powers to impose regulations on Local Authorities if it feels that an Authority is either not compliant with the code or if it is in the national economic interest. These reserve powers include:

- National Borrowing Limits – if there are national economic reasons
- Borrowing Limits for an individual Authority
- Limits set either nationally or locally for different kinds of borrowing
- Any headroom that a Local Authority has under National Borrowing Limits that may be transferred between Authorities

15.5 The Prudential Indicators of the Council are determined largely from its Capital Investment decisions. The 4 indicators are presented in Appendix 3 for approval. In summary, the Council's indicators illustrate that its current Capital Programme is affordable. Further details setting out what each indicator shown in Appendix 3 represents is set out below

Ratio of Financing Costs to Net Revenue Stream

This indicator shows the proportion of the net revenue stream (i.e. the Councils Revenue Budget) that is attributable to the cost of financing capital expenditure.

Capital Financing Requirement (CFR)

Represents the Council's underlying need to borrow to fund current and future capital expenditure. The CFR arises directly from the capital activities of the Council and the resources applied to fund that capital activity. The CFR represents the unfinanced element of capital expenditure and is the difference between the value of total fixed assets on the balance sheet and the Revaluation Reserve and Capital Adjustment Account.

The Council's underlying need to borrow to finance its current and future capital expenditure (i.e. its Capital Financing Requirement) is increasing, primarily as a result of planned commercial property investments but will ultimately reduce as provision is made to repay debt.

Housing Revenue Account (HRA) Limit on Indebtedness

Represents the limit on the level of borrowing that the Council can take on in respect of the HRA.

Authorised Limit for External Debt & Operational Boundary for External Debt

The Council's Limit for External Debt, recommended for 2019/20, should be broadly equivalent to its underlying need to borrow (described above) but should allow for a little headroom in excess of it. This has been set accordingly. Furthermore, the Operational Boundary for external debt serves as an early warning tool to highlight whether the External Limit is nearing a breach. This therefore, is set at the level to which external debt is more likely to be.

Incremental Impact of Capital Investment Decisions on the Council Tax/Housing Rents

Demonstrates the impact new capital schemes starting in 2019/20 (included in Appendix 2) will have upon the level of the Council Tax/Housing Rents (i.e. Cost of any Prudential Borrowing and the net revenue cost/saving arising upon completion of schemes).

16. Conclusion

- 16.1 The Capital Programme and new capital schemes recommended as part of this report attempt to strike the right balance between meeting the short and medium term needs and priorities of the Council and the longer term aspirational vision for the City.
- 16.2 As a whole, the Capital Programme is designed to drive economic growth, support schools in their pursuit of improved educational attainment, generate savings and income for the Council in order to protect services from cuts and continue to protect the vulnerable in society. The programme is clearly aligned with the Medium Term Financial Strategy and the approved Capital Strategy.
- 16.3 This programme sets out the future Capital Investment agenda for the Council. It looks beyond the coming year and uses a financial framework for allocating capital resources based on the concept of pooling non-ring fenced resources so that there is greater transparency and choice for new capital investment with greater opportunity for enhanced outcomes for residents.

17. Equality Impact Assessment

- 17.1 This Capital Programme earmarks sums for future capital schemes. Prior to the commencement of any capital scheme, a report and financial appraisal on that scheme will be approved either by the Portfolio Holder, the Cabinet or the City Council and at that time an Equalities Impact Assessment will be undertaken.

18. City Solicitor's Comments

- 18.1 The City Solicitor has confirmed that it is within the City Council's powers to approve the recommendations set out above.

19. S.151 Officer's Comments

- 19.1 All of the financial information is reflected in the body of the report and the Appendices.

Chris Ward

Director of Finance and Information Technology & Section 151 Officer

Background List of documents –

Section 100D of the Local Government Act 1972

The following documents disclose facts or matters which have been relied upon to a material extent by the author in preparing this report –

<i>Title of document</i>	<i>Location</i>
Capital 2019/20	Office of Deputy Director of Finance
Capital Strategy 2008 – 2018	Council's Web Site
Capital Investment Aspirations & Priorities 2011/12 and the Future	Council's Web Site

The recommendations set out above were approved/ approved as amended/ deferred/ rejected by the City Council on 12th February 2019

Signed: -----

**CAPITAL
PROGRAMME
&
FINANCING**

2018/19 - 2023/24

Summary of Capital Programme (All Services)	Expenditure to 31 March 18 £	Revised Estimate 2018/19 £	Estimate 2019/20 £	Estimate 2020/21 £	Estimate 2021 / 22 £	Estimate 2022 / 23 £	Estimate 2023 / 24 £	Expenditure in Subsequent Years £	Final Cost £
Children's Social Care	318,504	2,050,320	135,176	37,000	37,000	37,000	37,000	0	2,652,000
Culture, Leisure & Sport	9,617,269	2,997,137	3,841,055	3,040,000	0	0	0	0	19,495,461
Education	43,859,676	13,775,535	14,250,200	13,551,700	2,880,300	271,600	0	0	88,589,011
Environment & Community Safety	12,744,828	14,879,794	19,258,568	18,469,972	19,692,935	16,124,726	12,041,700	17,090,340	130,302,863
Health & Social Care (Adults Services)	2,517,062	2,982,624	2,666,903	5,657,597	2,820,000	210,000	0	0	16,854,186
Planning Regeneration & Economic Development	278,905,239	68,662,854	108,796,184	57,810,385	0	0	0	122,240	514,296,902
Commercial Port	13,865,768	5,492,859	10,350,966	10,200,000	2,000,000	2,000,000	0	0	43,909,593
Resources	29,164,191	7,250,668	21,480,523	11,902,786	0	0	0	0	69,798,168
Traffic & Transportation	52,396,492	13,950,972	11,509,189	2,685,647	1,964,682	4,008,173	5,935,404	19,932,358	112,382,918
Total Capital Programme (Excluding Housing Investment Programme)	443,389,029	132,042,763	192,288,764	123,355,087	29,394,917	22,651,499	18,014,104	37,144,938	998,281,102
Housing Investment Programme	198,793,366	35,069,862	33,428,365	33,213,822	28,348,886	30,093,778	32,159,249	32,128,953	423,236,281
Total Capital Programme	642,182,395	167,112,625	225,717,129	156,568,909	57,743,803	52,745,277	50,173,353	69,273,891	1,421,517,382
Analysis of Programme by Source of Finance									
Unsupported Borrowing		65,970,572	53,264,901	27,610,758	8,945,302	2,271,427	75,706	105,780	158,244,446
Corporate Reserves (Including Capital Receipts)		18,698,681	18,822,683	8,596,274	1,416,891	1,509,941	1,311,294	1,796,920	52,152,684
Revenue & Reserves		25,232,735	50,258,179	35,800,017	26,634,030	30,651,951	34,644,653	48,294,823	251,516,389
Grants		50,944,725	89,715,413	66,460,796	17,373,365	14,871,600	12,041,700	16,976,368	268,383,967
Contributions		6,265,911	13,655,954	18,101,064	3,374,215	3,440,358	2,100,000	2,100,000	49,037,502
Total Financing		167,112,625	225,717,129	156,568,909	57,743,803	52,745,277	50,173,353	69,273,891	779,334,988

PORTSMOUTH CITY COUNCIL

APPENDIX 1

RESOURCES AVAILABLE

Specific Resources

Unsupported Borrowing
Other Capital Receipts
Other Capital Reserves
Other Contributions
Government Grants
Other Grants
Sub Total - Specific Resources

Specific Resources Used

Specific Resources Available

Corporate Resources

Corporate Capital Receipts
Corporate Capital Reserves
Corporate S106 Contributions & CIL
Capital Settlement - Non Ring Fenced Grants
Corporate Grants
Sub Total - Corporate Resources

Corporate Resources Used

Corporate Resources Available

Total Resources Available

Total Resources Used

Total Remaining Resources Available

Revised Estimate 2018/19	Estimate 2019/20	Estimate 2020/21	Estimate 2021 / 22	Estimate 2022 / 23	Estimate 2023 / 24	Expenditure in Subsequent Years	Final Cost
£	£	£	£	£	£	£	£
65,970,572	53,264,901	27,610,758	8,945,302	2,271,427	75,706	105,780	158,244,446
3,884,217	2,431,813	1,626,955	1,374,691	1,288,573	1,274,294	1,244,220	13,124,763
23,895,618	47,022,276	34,772,420	26,634,030	30,651,951	34,644,653	48,294,823	245,915,772
4,616,415	3,169,600	3,455,411	2,304,545	2,100,000	2,100,000	2,100,000	19,845,971
2,740,233	0	0	0	0	0	0	2,740,233
30,851,232	76,801,767	43,313,298	14,483,000	14,600,000	12,041,700	16,853,078	208,944,075
131,958,288	182,690,356	110,778,842	53,741,568	50,911,951	50,136,353	68,597,901	648,815,260
131,958,288	182,690,356	110,778,842	53,741,568	50,911,951	50,136,353	68,597,901	648,815,260
0	0	0	0	0	0	0	0
3,164,854	62,800	337,500					3,565,154
38,769,496	(2,676,107)	4,970,000					41,063,389
15,073,761	5,768,912	3,723,366	1,875,000	0			26,441,038
32,588,526	6,884,842	17,226,271	0				56,699,639
2,750,508	0	0	0				2,750,508
92,347,145	10,040,447	26,257,137	1,875,000	0	0	0	130,519,728
35,154,337	43,026,773	45,790,067	4,002,235	1,833,326	37,000	675,990	130,519,728
57,192,808	24,206,481	4,673,551	2,546,316	712,990	675,990	0	0
224,305,433	192,730,803	137,035,978	55,616,568	50,911,951	50,136,353	68,597,901	779,334,988
167,112,625	225,717,129	156,568,909	57,743,803	52,745,277	50,173,353	69,273,891	779,334,988
57,192,808	24,206,481	4,673,551	2,546,316	712,990	675,990	0	0

CHILDREN'S SERVICES PORTFOLIO**CAPITAL PROGRAMME**

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Adaptations to Foster Carer Properties	CROC CorpRsv	85,724 -	40,000	24,276 45,000						150,000 45,000
	Sub Total		85,724	40,000	69,276	-	-	-	-	-	195,000
2	Children's Case Management Software Replacement	CorpRsv	32,805	1,660,295	65,900	37,000	37,000	37,000	37,000		1,907,000
3	Tangier Road Children's Home	CorpRsv	161,865	333,135							495,000
4	Beechside Children's Home	CorpRsv	38,110	16,890							55,000
Grand Total			318,504	2,050,320	135,176	37,000	37,000	37,000	37,000	-	2,652,000

CULTURE LEISURE AND SPORT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Hilsea Splashpool	CorpRsv S106(OS)	74,200 267,238	25,128							74,200 292,366
	Sub Total		341,438	25,128	-	-	-	-	-	-	366,566
2	Coastal Communities Bid (ARTches)	CorpRsv CP(DFT)IT OG OG(DCLG)CD PUSH	80,789 100,000 1,564,222 44,972 40,000	64,734 4,412							145,523 100,000 1,568,634 44,972 40,000
	Sub Total		1,829,983	69,146	-	-	-	-	-	-	1,899,129
3	Southsea Seafront Investment - D Day 75	CorpRsv LOT OG OC	528,872 2,793,537 186,650 59,085	756,172							528,872 3,549,709 186,650 302,107
	Sub Total		3,568,144	922,194	77,000	-	-	-	-	-	4,567,338
4	Drayton Park - Tennis Court Conversion	S106(OS) CorpRsv	135,000 76,475	5,049							135,000 81,524
	Sub Total		211,475	5,049	-	-	-	-	-	-	216,524
5	D Day Museum	CorpRsv	153,144	11,856							165,000
6	DDAY Landscaping Works	OG	218,872	381,128							600,000
7	Relocation of Archive Store to Southsea Library	CorpRsv OG(DCLG)CD	19,341 570,368								19,341 570,368
	Sub Total		589,709	-	-	-	-	-	-	-	589,709
8	Acquisition of 26 Albert Road	CRGG OG(DCLG)CD	186,909 60,000								186,909 60,000
	Sub Total		246,909	-	-	-	-	-	-	-	246,909
9	Round Tower Improvement Works	CP(DCSF)CM	4,945	20,000	55,055						80,000

CULTURE LEISURE AND SPORT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
28	Farlington Pavilion Refurbishment	CorpRsv	-		61,900						61,900
		S106(OS)	-		8,100						8,100
		OC	-		70,000						70,000
	Sub Total		-	-	140,000	-	-	-	-	-	140,000
29	Lumps Fort Sun Huts Maintenance / Replacement	CorpRsv	-	50,000							50,000
30	Milton Park Barn Thatched Roof	CorpRsv	-	130,000							130,000
31	Victoria Park Heritage Lottery Fund	CorpRsv	-		250,000						250,000
		LOT	-		250,000	2,000,000					2,250,000
	Sub Total		-	-	500,000	2,000,000	-	-	-	-	2,500,000
32	Disabled Beach Buggies and Access Mat	CROC	-	7,000	13,000						20,000
33	Allotment Security Grants	CROC	-	35,000							35,000
34	Outdoor Fitness Equipment	CorpRsv	-	80,000							80,000
35	City Museum Playground	CILNRsv	29,944								29,944
36	Track Re-surfacing - MBC and Bransbury AWP	RCCO	-	160,900							160,900
37	Invest in Football Facilities Including Changing Facilities	CorpRsv	-		303,000						303,000
		S106(OS)	-		19,000						19,000
		CROC	-		13,000						13,000
		OC	-		253,000						253,000
	Sub Total		-	-	588,000	-	-	-	-	-	588,000
38	Parks & Open Spaces Protection Measures to Prevent	S106(OS)	-		50,000						50,000

CULTURE LEISURE AND SPORT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
39	Pyramids Refurbishment	CorpRsv	-		1,000,000	500,000					1,500,000
40	Repair/Refurbishment of Southsea Splashpool	CorpRsv	-		102,000						102,000
41	World War 1 Memorial Plaques	CROC	-		45,000						45,000
42	Contribution to Roof Repairs at Southsea Skatepark	S106(OS)	-		10,000						10,000
43	Cont to Architectural Design to Enable Regeneration - Guildhall	CorpRsv	-		40,000						40,000
44	Cont to Architectural Design to Enable Regeneration - Kings Theatre	CorpRsv	-		40,000						40,000
45	Provision of a Dog Exercise & Training Area	CorpRsv	-		11,000						11,000
Grand Total			9,617,269	2,997,137	3,841,055	3,040,000	-	-	-	-	19,495,461

EDUCATION PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Primary Capital Programme	GGR(DCSF)DF	627,703								627,703
		GGR(DCSF)PC	3,233,032								3,233,032
		GGNR(DCSF)LAM	2,274,318								2,274,318
		B	2,000,894								2,000,894
		UB	- 2,224							-	2,224
		GGR(DCSF)DSG	350,512								350,512
		CRGG	415,720								415,720
		CorpRsv	95,248								95,248
		OG(DCLG)CD	3,438,533								3,438,533
		OC	216,383								216,383
		GGR(DCSF)SSEYC	639,840								639,840
		CP(DCSF)BN	875,861	38,132							913,993
		GGR(DCSF)TC	121,151								121,151
		CP(DCSF)CM	1,498,859								1,498,859
		CP(EFA)2YR	7,278								7,278
		LOT	26,724								26,724
	Sub Total		15,819,833	38,132	-	-	-	-	-	-	15,857,965
2	Sufficiency Programme Phase One 2013- 2015	OG(DCLG)CD	2,912,328								2,912,328
		EEA	1,740,058								1,740,058
		S106(EC)	670,338								670,338
		GGR(DCSF)DF	55,192								55,192
		CP(DCSF)BN	687,966	11,271							699,237
		CorpRsv	137,343	42,264							179,607
		GGR(DCSF)SF	27,287								27,287
		CP(DCSF)CM	14,508	3,552							18,060
		LOT	42,060								42,060
	Sub Total		6,287,080	57,087	-	-	-	-	-	-	6,344,167

EDUCATION PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
3	Sufficiency Programme Phase Two 2015- 2017	CP(DCSF)BN	1,748,721	327,629							2,076,350
		CorpRsv	990,272	3,157,434	500,000						4,647,706
		UBIR	2,321,605	-							2,321,605
		CROC	300,000								300,000
		CIL	635,710								635,710
		GGR(DCSF)SSEYC	-	726,721							726,721
		GGR(DCSF)DF	-	70,702							70,702
		OC	-	174,070							174,070
		CP(DCSF)CM	72,000								72,000
	Sub Total		6,068,308	4,456,556	500,000	-	-	-	-	-	11,024,864
4	Secondary School Feasibility Study	S106(EC)	97,617	22,383							120,000
		CP(DCSF)BN	-	30,000							30,000
	Sub Total		97,617	52,383	-	-	-	-	-	-	150,000
5	Temporary Accommodation	S106(EC)	330,000								330,000
		CP(DCSF)CM	24,694								24,694
		CP(DCSF)BN	3,296								3,296
	Sub Total		357,990	-	-	-	-	-	-	-	357,990
6	Vanguard Centre	CP(DCSF)BN	529,424	1,265,122							1,794,546
		CorpRsv	539,463								539,463
		S106(EC)	-	121,921							121,921
		CP(DCLG)DFG	-	39,000							39,000
		CP(ESFA)SEND	-	770,000							770,000
	Sub Total		1,068,887	2,196,043	-	-	-	-	-	-	3,264,930
7	King Richard School Rebuild 900-1000 places	GGR(DCSF)TC	1,251,400								1,251,400
		CorpRsv	139,294	294,789							434,083
		CP(DCSF)BN	-	26,821							26,821
	Sub Total		1,390,694	321,610	-	-	-	-	-	-	1,712,304

EDUCATION PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
24	Beacon View Primary School - Kitchen Block	RCCO	731	44,269							45,000
25	Schools' Conditions Project 2018-19	CP(DCSF)CM	-	951,204	250,000						1,201,204
		CP(DCSF)BN	-	20,000							20,000
		CorpRsv	-	40,986							40,986
		OC	-	50,000	50,000						100,000
	Sub Total		-	1,062,190	300,000	-	-	-	-	-	1,362,190
26	Sufficiency of School Places 2018-19	CP(DCSF)BN	-	295,400	649,900	7,863,500	1,153,300	271,600			10,233,700
		CP(DCSF)CM	-	34,100							34,100
	Sub Total		-	329,500	649,900	7,863,500	1,153,300	271,600	-	-	10,267,800
27	Sufficiency of Special School Places - Redwood Park Academy	CorpRsv	-	676,400	1,377,300						2,053,700
		RCCO	-			1,000,000					1,000,000
	Sub Total		-	676,400	1,377,300	1,000,000	-	-	-	-	3,053,700
28	Sufficiency of Special School Places - The Willows Centre	CP(DCSF)CM	-	45,500	325,000						370,500
		CorpRsv	-	29,500							29,500
	Sub Total		-	75,000	325,000	-	-	-	-	-	400,000
29	Milton Childcare Sufficiency	CorpRsv	-		250,000						250,000
	Sub Total		-	-	250,000	-	-	-	-	-	250,000
30	Forest School at Foxes Forest - Community Accessible Education Centre	CorpRsv	-		125,000						125,000
	Sub Total		-	-	125,000	-	-	-	-	-	125,000

EDUCATION PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
31	Early Year Places Provision	GGR(DCSF)SSEYC	-	10,000							10,000
	Sub Total		-	10,000	-	-	-	-	-	-	10,000
32	Maintained Schools - Urgent Conditions Projects	CorpRsv	-		132,100						132,100
		CP(DCSF)BN	-		249,300						249,300
		CP(DCSF)CM	-		518,600	700,000					1,218,600
		OC	-		100,000						100,000
	Sub Total		-	-	1,000,000	700,000	-	-	-	-	1,700,000
33	Additional Special School Places - Design	CorpRsv	-		500,000						500,000
		OC	-		179,200						179,200
	Sub Total		-	-	679,200	-	-	-	-	-	679,200
34	Additional School Places in Mainstream Schools - Design	CorpRsv	-		250,000						250,000
	Sub Total		-	-	250,000	-	-	-	-	-	250,000
35	Additional Secondary School Places - St Edmunds Catholic School - Grant	CP(DCSF)BN	-		650,000						650,000
	Sub Total		-	-	650,000	-	-	-	-	-	650,000
36	Additional School Places - 2020/21	CP(DCSF)BN	-		1,727,000	3,454,000	1,727,000				6,908,000
	Sub Total		-	-	1,727,000	3,454,000	1,727,000	-	-	-	6,908,000
37	Enable and Improve Mobile Working	MTRS	-		191,000						191,000
	Sub Total		-	-	191,000	-	-	-	-	-	191,000
Grand Total			43,859,676	13,775,535	14,250,200	13,551,700	2,880,300	271,600	-	-	88,589,011

ENVIRONMENT & COMMUNITY SAFETY PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
8	Emergency Repairs to Southsea Sea Defences	OGENV	617,797	46,894							664,691
9	Southsea Coastal Flood Defence	OGENV	4,109,832	3,150,000	11,211,828	10,977,000	9,883,000	10,000,000	10,000,000	16,808,340	76,140,000
		CIL	-	-	1,484,368	1,000,000	1,000,000	1,315,632			4,800,000
		CorpRsv	80,732					184,368			265,100
		CP(DCSF)CM	-	731,100	203,800						934,900
	Sub Total		4,190,564	3,881,100	12,899,996	11,977,000	10,883,000	11,500,000	10,000,000	16,808,340	82,140,000
10	Household Waste Collection	CorpRsv	-	111,200							111,200
11	Old Portsmouth Seawalls' Maintenance	CorpRsv	923	79,077	40,000						120,000
12	Public Toilets New Provision, across the City	CorpRsv	-	125,000							125,000
		PR	-	55,000	200,000						255,000
	Sub Total		-	180,000	200,000	-	-	-	-	-	380,000
13	Wheeled Bins for Refuse	CorpRsv	-	970,000	150,000						1,120,000
14	Dog Kennels Vehicles	RCCO	9,549	8,451							18,000
15	Southsea Seafront Emergency Work to Sea Defences	OGENV	-	235,000							235,000
		RCCO	-		10,000						10,000
	Sub Total		-	235,000	10,000	-	-	-	-	-	245,000
16	Air Quality Equipment & Monitoring Station	CorpRsv	-		100,000						100,000
17	Air Quality Initiatives	CorpRsv	-		150,000						150,000
18	Single Material Recycling Facility	UB	-		2,419,200	2,419,200					4,838,400

ENVIRONMENT & COMMUNITY SAFETY PORTFOLIO**CAPITAL PROGRAMME**

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
19	Waste collection Vehicle Replacement	UB	-				4,125,000				4,125,000
20	Replacement of WC Hand Washing and Drying Units	PR	-		130,000						130,000
21	Food Waste Recycling - Pilot	PR	-		114,200						114,200
Grand Total			12,744,828	14,879,794	19,258,568	18,469,972	19,692,935	16,124,726	12,041,700	17,090,340	130,302,863

HEALTH AND SOCIAL CARE PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Autism Capital Grants	OG	17,699	801							18,500
2	Reconfiguration of Corben Lodge	S106(Hsg) CP(DCSF)CM OC	59,000 1,091,000 909,217	801 300,783							59,000 1,091,000 1,210,000
	Sub Total		2,059,217	300,783	-	-	-	-	-	-	2,360,000
3	Portsmouth Recovery Centre	OG(PHE)Health	242,273	23,680							265,953
4	Swift Software Replacement	CROC CRGG CorpRsv CP(DH)CG OR BCF(OG)DOH GGR(DH)CAF	- - - - - 187,047 -	80,200 700 234,350 319,100 263,000 312,953 51,383							80,200 700 234,350 319,100 263,000 500,000 51,383
	Sub Total		187,047	1,261,686	-	-	-	-	-	-	1,448,733
5	Assistive Technology	BCF(DFG)DCLG	-	75,000	75,000						150,000
6	Shearwater House - Backup Power Supply	CorpRsv	-	50,000							50,000
7	Oakdene SJH Purchase & Remodelling	OC OG CorpRsv RCCO OR	- - - - 10,826	- 670,000 150,000 450,674 -		989,903	27,597				- 670,000 150,000 1,468,174 10,826
	Sub Total		10,826	1,270,674	989,903	27,597	-	-	-	-	2,299,000

HEALTH AND SOCIAL CARE PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
8	Older Persons Supported Living (Extra Care Housing)	CorpRsv	-			4,506,300					4,506,300
		CP(DH)CG	-		70,000	23,700					93,700
		UB	-				2,626,000	210,000			2,836,000
		OR	-		1,000,000						1,000,000
		OC	-			1,100,000	194,000				1,294,000
	Sub Total		-	-	1,070,000	5,630,000	2,820,000	210,000	-	-	9,730,000
9	Kestrel Centre Relocation to Civic Offices	CorpRsv	-		350,000						350,000
10	Enable Mobile Working	OR	-		182,000						182,000
Grand Total											
			2,517,062	2,982,624	2,666,903	5,657,597	2,820,000	210,000	-	-	16,854,186

PLANNING, REGENERATION & ECONOMIC DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Palmerston Road Improvements	CorpRsv	343,284	34,476						122,240	500,000
2	City Centre Development - Road	CorpRsv	-			293,482					293,482
		CP(DFT)IT	9,808	800,000	13,962						823,770
		UBIR	557,484								557,484
		UB	8,291								8,291
		OG(DCLG)CD	1,036,008								1,036,008
		CIL	658,174		8,424,303	11,175,251					20,257,728
		S106(ST)	-		42,935						42,935
		S106(EW)	5,440								5,440
		CRGG	-		18,800						18,800
		LEP	500,000								500,000
		CROC	32,566								32,566
	Sub Total		2,807,771	800,000	8,500,000	11,468,733	-	-	-	-	23,576,504
3	Enterprise Centre Dilapidations	CorpRsv	-	40,000							40,000
		RCCO	-	25,000	55,000						80,000
	Sub Total		-	65,000	55,000	-	-	-	-	-	120,000
4	Dunsbury Hill Farm - Access Road	CorpRsv	128,953	128,953							-
		UBIR	280,440								280,440
		OG(DCLG)CD	568,954								568,954
		OC	4,540,000								4,540,000
		LEP	241,078								241,078
		UB	4,468,922	685,606							5,154,528
	Sub Total		10,228,347	556,653	-	-	-	-	-	-	10,785,000
5	Dunsbury Hill - Utilities & Enabling	UB	9,099,628	2,992,639							12,092,267
6	Dunsbury Hill - Plot 2	UB	2,178,991	224,937							2,403,928
		LEP	7,176,000								7,176,000
	Sub Total		9,354,991	224,937	-	-	-	-	-	-	9,579,928

PLANNING, REGENERATION & ECONOMIC DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate					Exp. in Subsequent Years	Final Cost
				Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23		
7	Dunsbury Hill - Plot 3	UBIR	19,047							19,047
		UB	-	6,580,953	700,000					7,280,953
	Sub Total		19,047	6,580,953	700,000	-	-	-	-	7,300,000
8	City Deal	OG(DCLG)CD	4,072,035							4,072,035
		CorpRsv	-			1,227,787				1,227,787
		CIL	-			972,213				972,213
		OC	121,089							121,089
		ORCD	-			1,636,380				1,636,380
	Replacement Financing For City Deal Grant	UB	-	3,128,267						3,128,267
		CP(DCSF)CM	893,569	2,828,882						3,722,451
		CP(DCSF)BN	-	1,553,041		2,925,271				4,478,312
		CP(DH)CG	654,533							654,533
		CP(DFT)IT	-			3,451,282				3,451,282
		CP(DFT)HM	721			2,012,773				2,013,494
		CP(DCLG)DFG	206,864	459,183						666,047
		CRGG	-			1,031,772				1,031,772
		CROC	-			1,438,617				1,438,617
		MTRS	775,705							775,705
		ORCD	730,000		1,853,479	6,743,459				9,326,938
		OR	-		13,392,000					13,392,000
		CP(EFA)2YR	131,252	200,404						331,656
		S106(ST)	-	161,376						161,376
		S106(OS)	-	105,515						105,515
	Sub Total		7,585,768	8,436,668	15,245,479	21,439,554	-	-	-	52,707,469

PLANNING, REGENERATION & ECONOMIC DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
22	Renovation of Victoria Park Lodge	CorpRsv	99,307	693							100,000
		OC	65,000								65,000
		PR	107,200								107,200
	Sub Total		271,507	693	-	-	-	-	-	-	272,200
23	Portsmouth Area Rape Crisis Service - Building	CorpRsv	50,000								50,000
24	Acquisition of JV Energy Company	MTRS	100,500								100,500
25	Cosham High Street	CP(DFT)IT	19	19							-
26	Brougham Road (Arts Centre) - External Repairs	CorpRsv	-		217,000						217,000
		CP(DFT)IT	-		83,000						83,000
	Sub Total		-	-	300,000	-	-	-	-	-	300,000
Grand Total			278,905,239	68,662,854	108,796,184	57,810,385	-	-	-	122,240	514,296,902

COMMERCIAL PORT
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Port Infrastructure	CorpRsv	-		648,367						648,367
		CRGG	-		926						926
	Sub Total		-	-	649,293	-	-	-	-	-	649,293
2	Port Master System	CorpRsv	103,508	59,518	40,000						203,026
		OG(DCLG)CD	24,274								24,274
	Sub Total		127,782	59,518	40,000	-	-	-	-	-	227,300
3	Port Regeneration	OG(DCLG)CD	43,362								43,362
		LEP	456,638								456,638
		UB	5,298,327	2,600,000	4,661,673						12,560,000
	Sub Total		5,798,327	2,600,000	4,661,673	-	-	-	-	-	13,060,000
4	Purchase of Linkspan Berth 3	UB	10,000	1,150,000							1,160,000
		OC	-	13,000							13,000
		PR	-	250,000							250,000
	Sub Total		10,000	1,413,000	-	-	-	-	-	-	1,423,000
5	Purchase of Linkspan Berth 4	CorpRsv	260,265								260,265
		UBIR	739,735								739,735
		EUG	-	460,000							460,000
		UB	6,929,659	310,341	300,000						7,540,000
	Sub Total		7,929,659	770,341	300,000	-	-	-	-	-	9,000,000
6	AJQ Fender Modifications	PR	-	350,000	500,000						850,000

COMMERCIAL PORT**CAPITAL PROGRAMME**

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
7	Development of Cruise & Ferry Port	UB	-	100,000	2,200,000	6,400,000	2,000,000	2,000,000			12,700,000
8	Passenger Boarding Bridge	UB	-		1,200,000	3,800,000					5,000,000
		PR	-	200,000	800,000						1,000,000
	Sub Total		-	200,000	2,000,000	3,800,000	-	-	-	-	6,000,000
	Grand Total		13,865,768	5,492,859	10,350,966	10,200,000	2,000,000	2,000,000	-	-	43,909,593

RESOURCES PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Project Management	CorpRsv	-	-	44,900						44,900
2	Landlord's Maintenance	CorpRsv	4,121,893	1,616,148	3,200,000						8,938,041
		CP(DCSF)CM	331,301								331,301
		CP(DFT)IT	175,115								175,115
		OG(DCLG)CD	1,859,528								1,859,528
		CMR	65,750								65,750
		CROC	-	291,792							291,792
	Sub Total		6,553,587	1,907,940	3,200,000	-	-	-	-	-	11,661,527
3	Landlord's Maintenance - Capital Contingency	CorpRsv	54,389		169,258						223,647
		CRGG	-		140,353						140,353
		CROC	-		47,000						47,000
	Sub Total		54,389	-	356,611	-	-	-	-	-	411,000
4	MMD - Capital Advances	UB	9,394,000	1,177,250							10,571,250
		OG(DCLG)CD	250,000								250,000
	Sub Total		9,644,000	1,177,250	-	-	-	-	-	-	10,821,250
5	Port Leased Plant and Equipment	UB	2,130,994	6,750							2,137,744
6	Asset Management System	B	114,558								114,558
		UB	12,250	114,622							126,872
		OG(DCLG)CD	58,587								58,587
	Sub Total		185,395	114,622	-	-	-	-	-	-	300,017
7	Legal Case Management Software	MTRS	-	2,513	5,000	8,600					11,087
		OG(DCLG)CD	84,913								84,913
	Sub Total		82,400	5,000	8,600	-	-	-	-	-	96,000

RESOURCES PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
8	IS Road Map	CorpRsv	144,700		492,292						636,992
		OG(DCLG)CD	321,482								321,482
		CP(DCLG)DFG	151,400								151,400
		CRGG	2,320								2,320
		CP(DFT)IT	196,000								196,000
		ITR	-	175,000	58,176						233,176
	Sub Total		815,902	175,000	550,468	-	-	-	-	-	1,541,370
9	PSN CoCo Compliance	CorpRsv	6,118		92,553						98,671
		OG(DCLG)CD	99,384								99,384
		ITR	30,400		16,447						46,847
	Sub Total		135,902	-	109,000	-	-	-	-	-	244,902
10	Refurbishment of Data Centre Accommodation	CorpRsv	513,042	108,314							621,356
		OG(DCLG)CD	88,644								88,644
	Sub Total		601,686	108,314	-	-	-	-	-	-	710,000
11	IS - Server & Database	CorpRsv	40,960		64,468						105,428
		UB	94,572								94,572
	Sub Total		135,532	-	64,468	-	-	-	-	-	200,000
12	Guildhall Capital Works	CorpRsv	580,136	539,646							1,119,782
		OG(DCLG)CD	894,858								894,858
		RCCO	-	377,900							377,900
	Sub Total		1,474,994	917,546	-	-	-	-	-	-	2,392,540
13	Guildhall Internal Works	CorpRsv	-		80,000						80,000

RESOURCES PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
14	Council Chamber Modernisation	CorpRsv PR	185,974 6,000	49,026							235,000 6,000
	Sub Total		191,974	49,026	-	-	-	-	-	-	241,000
15	Guildhall Square Electrical Upgrade	RCCO	37,800								37,800
16	Working Anywhere	CorpRsv OG(DCLG)CD MTRS CP(DCLG)DFG	172,508 67,344 47,325 626,166		64,000						236,508 67,344 47,325 626,166
	Sub Total		913,343	-	64,000	-	-	-	-	-	977,343
17	Commercial Letting of Brunel Wing	CorpRsv RCCO OG(DCLG)CD	495,493 40,000 326,286								495,493 40,000 326,286
	Sub Total		861,779	-	-	-	-	-	-	-	861,779
18	BI Hardware & Implementation	CorpRsv	490,250		217,600	172,450					880,300
19	EBS Hardware & Configuration	OR	260,140								260,140
20	Channel Shift Phase 1	CorpRsv	631,526	20,000	91,374						742,900
21	Channel Shift Phase 2	CorpRsv	-	190,700	194,500	197,300					582,500
22	Utilities and Energy Management	UB UBS CROC CMR	1,033,657 250,000 376,809 26,000	61,841	1,015,602						2,111,100 250,000 983,000 26,000
	Sub Total		1,686,466	458,032	1,225,602	-	-	-	-	-	3,370,100

RESOURCES PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
23	Investment in Solar Photovoltaic Cells	UB	2,098,564	800,000	2,234,000	1,117,436					6,250,000
24	Kingston Lodge North Renovation	RCCO	177,568	- 17,112							160,456
25	Civic Offices Public Address System	PR	-	126,000							126,000
26	Ground Floor Reception Improvements	PR	-	103,600	-	-	-	-	-	-	103,600
27	Portsmouth Hive Project	RCCO	-	94,000	181,000	-	-	-	-	-	275,000
28	Local Full Fibre Network Project	OG	-		2,400,000	1,500,000	-	-	-	-	3,900,000
29	Windows 10 Upgrade & Hardware Refresh	CorpRsv	-	1,014,000	786,000						1,800,000
30	Review of Revenues & Benefits Software Applications	CorpRsv			188,000						188,000
31	The People's Network - Windows 10 Upgrade	CorpRsv			350,000						350,000
32	Utilities & Energy Management 2019/20	MTRS			1,050,000						1,050,000
33	ERP Replacement Project	MTRS OR			584,400	415,600	1,000,000				1,000,000 1,000,000
	Sub Total		-	-	584,400	1,415,600	-	-	-	-	2,000,000
34	MMD Capital Investment Loan	UB			7,500,000	7,500,000					15,000,000
Grand Total			29,164,191	7,250,668	21,480,523	11,902,786	-	-	-	-	69,798,168

TRAFFIC AND TRANSPORTATION PORTFOLIO
CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
3	The Hard Public Transport Interchange	CIL	-								0
		UB	21,101								21,101
		UBIR	462,850								462,850
		CP(DCSF)BN	3,365,593								3,365,593
		CP(DFT)IT	12,907								12,907
		CP(DCLG)DFG	135,700								135,700
		OC	4,832,000								4,832,000
		CROC	567,092								567,092
		S106(OS)	345,800								345,800
		PARK	500,000								500,000
		OG(DFT)LSTFSec31	608,732								608,732
		OG(DFT)TFSHSec31	244,355								244,355
		CorpRsv	588,746	81,534							670,280
	Sub Total		11,684,876	81,534	-	-	-	-	-	-	11,766,410
4	Replace Residential Street Lighting With LED	UB	14,200	1,207,431	353,869						1,575,500
		UBS	146,386	2,573,646	968,668						3,688,700
	Sub Total		160,586	3,781,077	1,322,537	-	-	-	-	-	5,264,200
5	Copnor Bridge Maintenance	CorpRsv	21,555							26,445	48,000
		OC	20,480								20,480
	Sub Total		42,035	-	-	-	-	-	-	26,445	68,480
6	Eastern Rd Waterbridge	CorpRsv	-							122,015	122,015
		CP(DFT)IT	994,653							70,247	1,064,900
		OG(DFT)Sec31	377,900	90,447						44,738	513,085
		OC	100,000								100,000
	Sub Total		1,472,553	90,447	-	-	-	-	-	237,000	1,800,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
7	Angelsea Road Footbridge	CP(DFT)IT OC	195,111 25,385	364,898						40,606	600,615 25,385
	Sub Total		220,496	364,898	-	-	-	-	-	40,606	626,000
8	Traffic Management Centre - System Review	PARK	141,983	139,235							281,218
9	Traffic Signal Upgrade Packages	CorpRsv S106(ST) S106(OS) CROC CP(DFT)IT	337,872 2,400 10,000 15,900 651,000	117,320	5,508						460,700 2,400 10,000 15,900 651,000
	Sub Total		1,017,172	117,320	5,508	-	-	-	-	-	1,140,000
10	Isambard Brunel Car Park	PARK	1,020	53,980	650,000						705,000
11	Variable Message Signs (Incl Seafront)	CP(DFT)NPIF PARK CP(DFT)IT	52,000 - 15,330	23,800 14,670							52,000 23,800 30,000
	Sub Total		67,330	38,470	-	-	-	-	-	-	105,800
12	Eastern Corridor Road Link Improvements	CP(DFT)NPIF CP(DFT)IT CorpRsv	95,294 - -	404,706 300,000	148,400 51,600						500,000 148,400 351,600
	Sub Total		95,294	704,706	200,000	-	-	-	-	-	1,000,000
13	Improvements to Neighbourhood Living and Street Environment (Including Verge Hardening)	CP(DFT)IT CorpRsv	26,306 71,895	73,694 37,924	100,000						200,000 109,819
	Sub Total		98,201	111,618	100,000	-	-	-	-	-	309,819

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

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14	Old Portsmouth Area Study	CorpRsv	4,800	35,200							40,000
15	Milton Road & St Mary's Road	CP(DFT)IT	47,563							12,437	60,000
16	Contactless Parking Metres (Wave & Pay)	PARK	-	153,000							153,000
17	Upgrade Car Park Counting Equipment (link to TMC)	PARK	-	100,000							100,000
18	Bike Hangars	PARK	-	30,000							30,000
19	Spur Analytics, Upgrade, Handheld Upgrade & SiDEM	PARK	-	65,000							65,000
20	Co-operative Intelligent Transport Systems	OC CP(DFT)IT	103,259 -	181,741 18,000							285,000 18,000
	Sub Total		103,259	199,741	-	-	-	-	-	-	303,000
21	Permanent One-way System at Wickham Street	PARK	111,383	65,162	73,455						250,000
22	Cycle Signs and Infrastructure	PARK	-		100,000						100,000
23	Specific Planning Obligations	S106(NEW)	237,612	498,278							735,890
24	Statutory Infrastructure Spend	CILNRsv	19,646	354							20,000
25	Road Safety Scheme	OG(DFT)Sec31 PARK	4,673 -	173,327 48,500							178,000 48,500
	Sub Total		4,673	221,827	-	-	-	-	-	-	226,500
26	Cathodic Protection - Hard Interchange	CorpRsv CROC	- -	192,000 8,000	1,000,000						1,192,000 8,000
	Sub Total		-	200,000	1,000,000	-	-	-	-	-	1,200,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
27	Central Corridor	CP(DFT)IT	-	3,000	247,000						250,000
28	Smart Cities - Intelligent Transport System - Phase 1	CorpRsv	-	50,000	450,000						500,000
29	Western Corridor - South	CP(DFT)IT	-		120,000						120,000
30	Pedestrian Crossing - Henderson Rd	CP(DFT)IT	-		80,000						80,000
31	On-Street Residential EV Chargepoint Scheme (ORCS)	PARK OG	10,700 -	51,300 100,000	15,000						77,000 100,000
	Sub Total		10,700	151,300	15,000	-	-	-	-	-	177,000
32	Enhancements to Routes Across The City (Quieter Routes)	PARK	129	19,871	80,000						100,000
	Sub Total		129	19,871	80,000	-	-	-	-	-	100,000
33	Additional Enforcement Cameras	PARK	69,600	1,940							71,540
	Sub Total		69,600	1,940	-	-	-	-	-	-	71,540
34	Air Quality Infrastructure Improvements	OG CP(DFT)IT CorpRsv	- - -	245,000 - 44,672	72,328						245,000 0 117,000
	Sub Total		-	289,672	72,328	-	-	-	-	-	362,000
35	Transport Data Geographic Information System (GIS)	PARK	-	50,000	50,000	50,000					150,000
	Sub Total		-	50,000	50,000	50,000	-	-	-	-	150,000
36	Air Quality - Bus Fleet Retrofitting	OGENV	-		1,600,000						1,600,000
	Sub Total		-	-	1,600,000	-	-	-	-	-	1,600,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
37	Extension to Park & Ride Multi Story Car Park - Design	CP(DFT)IT	-		350,000						350,000
	Sub Total		-	-	350,000	-	-	-	-	-	350,000
38	Smart Cities: Intelligent Transport System Phase 2	CP(DFT)IT	-		200,000						200,000
	Sub Total		-	-	200,000	-	-	-	-	-	200,000
39	The Hard Interchange Auxiliary Works	CP(DFT)IT	-		300,000						300,000
	Sub Total		-	-	300,000	-	-	-	-	-	300,000
Grand Total			52,396,492	13,950,972	11,509,189	2,685,647	1,964,682	4,008,173	5,935,404	19,932,358	112,382,918

HOUSING PORTFOLIO (GF)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	Support For Vulnerable People	CorpRsv	2,347,912								2,347,912
		CP(DCLG)DFG	1,124,300								1,124,300
		CP(DCSF)BN	250,729								250,729
		CP(DH)CG	762,300								762,300
		GGR(DCLG)PSR	179,526								179,526
		GGR(DCLG)DF	634,100								634,100
		OC	1,555,684	195,513	200,400	205,411	210,545	200,000	200,000	200,000	2,967,553
		LR(HIP)	1,388,842	293,697	6,040	18,691	31,658	0	0	0	1,738,928
		BCF(DFG)DCLG	2,401,403	264,973	0	0	0	0	0	0	2,666,376
		OC	-	1,882,259	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	10,882,259
		OG	162,513								162,513
		OG(DCLG)CD	1,318,131								1,318,131
	Sub Total		12,125,440	2,636,442	1,706,440	1,724,102	1,742,203	1,700,000	1,700,000	1,700,000	25,034,627
2	Removal of Hazards & Risks Within The Home	GGR(DCLG)PSR	372,963								372,963
		LR(HIP)	1,638,939	150,393	359,153	368,132	377,335	350,000	350,000	350,000	3,943,952
		CorpRsv	-	200,000							200,000
	Sub Total		2,011,902	350,393	359,153	368,132	377,335	350,000	350,000	350,000	4,516,915
3	Grants to Registered Social Landlords	S106(Hsg)	259,000								259,000
		CorpRsv	1,994								1,994
		NewS106(Hsg)	86,000		380,000	250,000					716,000
	Sub Total		346,994	-	380,000	250,000	-	-	-	-	976,994
4	Homes For Homeless	CorpRsv	-		464,200						464,200
		S106(Hsg)	-		35,800						35,800
		UB	-			500,000					500,000
	Sub Total		-	-	500,000	500,000	-	-	-	-	1,000,000
	Grand Total		14,484,336	2,986,835	2,945,593	2,842,234	2,119,538	2,050,000	2,050,000	2,050,000	31,528,536

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
1	HRA Assets (Non Dwelling)	B(HRA)	3,714,358								3,714,358
		CorpRsv	-	139,100							139,100
		RCCO(HRA)	10,557,024	644,343	297,000	297,000	297,000	297,000	297,000	297,000	12,983,367
		OC	88,918								88,918
		OCRec(HRA)	2,737								2,737
		UB(HRA)	246,614								246,614
		OG(DFT)LSTFSec31	30,000								30,000
	Sub Total		14,639,651	783,443	297,000	297,000	297,000	297,000	297,000	297,000	17,205,094
2	Total Major Repairs Dwellings	B(HRA)	134,210								134,210
		OC	5,461,053	883,269	400,000	400,000	400,000	400,000	400,000	400,000	8,744,322
		RCCO(HRA)	120,793,376	18,996,090	21,915,630	23,060,334	24,372,348	26,346,778	28,412,249	28,381,953	292,278,758
		OG	1,054,584								1,054,584
		UB(HRA)	11,841,361	1,860,893							13,702,254
		CRec(HRA)	290,822								290,822
		CorpRsv	85,000	193,700							278,700
	Sub Total		139,660,406	21,933,952	22,315,630	23,460,334	24,772,348	26,746,778	28,812,249	28,781,953	316,483,650
3	King William Street	UB(HRA)	-								-
		CRec(HRA)	75,814								75,814
		OCRec(HRA)	666,143	-							666,143
		S106(Hsg)	14,000								14,000
		OC	7,500								7,500
		OG	325,000								325,000
	Sub Total		1,088,457	-	-	-	-	-	-	-	1,088,457
4	Southsea Community Centre	UB(HRA)	-		1,809,483						1,809,483
		CRec(HRA)	99,837	29,082	775,493	81,925					986,337
		RCCO(HRA)	641								641
		OCRec(HRA)	99,259	67,859		191,159					358,277
	Sub Total		199,737	96,941	2,584,975	273,084	-	-	-	-	3,154,737

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
5	Plot 2 Wellington Street	CRec(HRA)	924,206	13,560							937,766
		UB(HRA)	70,813								70,813
		RCCO(HRA)	917,245								917,245
		OCRec(HRA)	1,107,327	31,640							1,138,967
	Sub Total		3,019,591	45,200	-	-	-	-	-	-	3,064,791
6	Arthur Pope House	UB(HRA)	4,500,000	629,849							5,129,849
		CRec(HRA)	2,401,670	269,935	38,400						2,710,005
		RCCO(HRA)	1,732								1,732
		OCRec(HRA)	1,391,790		89,600						1,481,390
	Sub Total		8,295,192	899,784	128,000	-	-	-	-	-	9,322,976
7	Development Internal Charges	UB(HRA)	-								-
		CRec(HRA)	56,889								56,889
		OCRec(HRA)	431,496	50,000							481,496
	Sub Total		488,385	50,000	-	-	-	-	-	-	538,385
8	Kingsclere Avenue	UB(HRA)	1,645,289	2,860,961							4,506,250
		OCRec(HRA)	492,413	541,539	298,086						1,332,038
		CRec(HRA)	896,588	1,500,000	127,751						2,524,339
		OG		97,500							97,500
	Sub Total		3,034,290	5,000,000	425,837	-	-	-	-	-	8,460,127
9	Blendworth Crescent	UB(HRA)	3,666,700	1,032,553							4,699,253
		OCRec(HRA)	1,149,855		84,000						1,233,855
		CRec(HRA)	1,985,971	442,523	36,000						2,464,494
	Sub Total		6,802,526	1,475,075	120,000	-	-	-	-	-	8,397,601

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2018	Revised Estimate for 2018/19	Estimate for 2019/20	Estimate for 2020/21	Estimate for 2021/22	Estimate for 2022/23	Estimate for 2023/24	Exp. in Subsequent Years	Final Cost
16	Replacement Homes	CRec(HRA)	682,250	469,240	300,000	300,000	300,000	300,000	300,000	300,000	2,951,490
		ORec(HRA)	588,620				553,698	638,573	624,294	594,220	2,999,405
		UB(HRA)	1,003,295	835,092	700,000	700,000	146,302	61,427	75,706	105,780	3,627,602
		S106(Hsg)	-	259,800							259,800
	Sub Total		2,274,165	1,564,132	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	9,838,297
17	Bredenbury Crescent	CRec(HRA)	-	17,250	110,400	1,350					129,000
		UB(HRA)	-	40,250	257,600	3,150					301,000
	Sub Total		-	57,500	368,000	4,500	-	-	-	-	430,000
Grand Total			184,309,030	32,083,027	30,482,772	30,371,588	26,229,348	28,043,778	30,109,249	30,078,953	391,707,745

NEW SCHEMES STARTING IN 2019/20 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Education				
Maintained Schools - Urgent Conditions Projects (2 year Planned Programme 2019/20 to 2020/21)	A 2 year Planned Programme to address urgent school condition issues (Priority 1: Urgent repairs that require remedy within 1-2 years); priority items raised in the school condition surveys, and other statutory items recommended as a priority by Housing, Neighbourhood & Building Services	1,600,000	1,770,000	
Additional Special School Places - Design	The SEND (Special Educational Needs & Disability) Strategic Review forecasts a significant increase in demand for pupils with complex/profound & multiple needs within the City. Additional SEND accommodation is urgently needed and this city-wide Preparation, Brief & Concept Design will provide a strategic approach to future expansion plans	500,000	679,200	
Additional School Places in Mainstream Schools - Design	Preparation, Brief and Concept Design leading to the provision of secondary school places at 3 schools in order to meet increasing demand for school places in the City	250,000	250,000	
Additional Secondary School Places - St Edmunds Catholic School - Grant	Contribution towards the cost of providing 80 additional secondary school places at St Edmunds Catholic School	650,000	650,000	
Additional School Places - 2020/21	Commencing in 2020/21 provision of additional 300 secondary school places in order to meet increasing demand for school places in the City	6,908,000	6,908,000	
Culture Leisure & Sport				
Investment in Football Facilities Including Changing Facilities	Investment in football facilities including: replacement of roofs; external repairs and decoration works; internal repairs to ceilings and floors and the installation of emergency lighting at King George V playing fields, and review of grass pitches and their playability	335,000	588,000	
Parks & Open Spaces Protection Measures to Prevent Incursion	Sites in Southsea do not have comprehensive unauthorised access prevention measures and have been susceptible to incursion in the recent past. This scheme will introduce measures to prevent further unauthorised vehicular access	50,000	50,000	(3,500)
Pyramids Refurbishment	Essential works including building repairs (internal & external); mechanical and electrical maintenance; replacement of flooring within the changing village and the replacement of flumes and other pool features which will ensure the continued commercial viability of the centre over the medium term	1,500,000	1,500,000	
Repair / Refurbishment of Southsea Splashpool	Repair to both the concrete surface of the splashpool and the water filtration system. The works will ensure the continued summer opening of this popular attraction which provides a safe play environment for young children	102,000	102,000	(1,000)
World War 1 Memorial Plaques	The project will enable the names of all servicemen from Portsmouth killed during World War 1 to be included within the boundaries of the existing memorial	45,000	45,000	
Contribution to Roof at Southsea Skatepark	Contribution towards the cost of the central roofing area at Southsea Skate Park	10,000	10,000	

APPENDIX 2

NEW SCHEMES STARTING IN 2019/20 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Contribution to Architectural Design to Enable Regeneration of the Guildhall	Preparation of designs for the regeneration of the Guildhall	40,000	40,000	
Contribution to Architectural Design to Enable Regeneration of the Kings Theatre	Preparation of designs for the regeneration of the Kings Theatre	40,000	40,000	
Provision of a Dog Exercise and Training Area	Provision of a Dog Exercising and Training Area in the city (subject to identification of a suitable area and planning permission)	11,000	11,000	500
Environment & Community Safety				
Air Quality Initiatives	This work will specifically focus on Air Quality Management Area (AQMA) 6, in which London Road demonstrates a continuous exceedance of the annual mean NO2 National Air Quality Objective (NAQO). These initiatives will support the Council to meet statutory responsibilities regarding air quality within Portsmouth	150,000	150,000	
Air Quality Equipment & Monitoring	The repair of existing equipment, initiation of upgrades to dilapidated equipment to increase the reliability, accuracy and capability of air quality monitoring including: New roadside enclosures and analysers (Oxides of Nitrogen - NOX and Particulate Matter - PM) New analysers and upgrading of equipment at the Burrfields Road site New communications equipment which will enable the more efficient downloading of data from stations Replacement enclosure at Gatcombe Park	100,000	100,000	
Health & Social Care				
Older Persons Supported Living (Extra Care Housing)	Extra Care Housing (ECH) meets the needs of vulnerable older people who require varying levels of on site care and support. This project will fill an identified gap in Portsmouth for ECH as an alternative to residential care and also to support the Adult Social Care strategy of creating more person centred services that enable people to live the life they want to live. As a consequence of this project residents will have their own self-contained homes	4,600,000	9,730,000	See footnote
Kestrel Centre Relocation to Civic Offices	Relocation of the City Council led Integrated Learning Disability service from the decommissioned St James Hospital site to the Civic Offices	350,000	350,000	
Housing & Property Services				
Homes For Homeless	Acquisition of residential properties by the City Council to reduce homelessness within the City and provide pathways for homeless persons into suitable accommodation	500,000	1,000,000	See footnote
PRED				
Brougham Road (Arts Centre) - External Repairs	A recent condition survey has highlighted the poor external condition of this Victorian building used by independent local artists. Due to unstable masonry and ironworks immediate and essential repairs are necessary	300,000	300,000	

APPENDIX 2

NEW SCHEMES STARTING IN 2019/20 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Public Realm - Improvements to Station Square & Isambard Brunel Road	Improvement to the attractiveness of public realm in the Station Square and Isambard Brunel Road areas leading to an improvement in vibrancy for residents and visitors	250,000	250,000	
Resources				
Review of Revenues & Benefits Software Applications	Replacement of ageing document imaging software to enable greater levels of processing automation and leading to improved functionality, system integration the development of self serve opportunities for residents	188,000	188,000	(253,500)
Landlord's Maintenance 2019/20	Housing, Neighbourhood and Building Services have landlord maintenance responsibility for over 2,000 operational assets. Detailed surveys are carried out and updated annually, to ensure that maintenance needs of all assets are recognised and planned for within the medium term maintenance programme. Remediation requirements are categorised according to their severity and impact. Only works classified as being of the highest priority will proceed. Proposed maintenance work combine a number of projects including building works, mechanical and electrical installations and lift refurbishments	1,750,000	1,750,000	
The People's Network - Windows 10 Upgrade	This project is to upgrade current devices that are used to provide public access services at various locations across the city from Windows 7 to Windows 10. Windows 7 support ends January 2020 after which, this operating system will become vulnerable to cyber attack	350,000	350,000	42,200
Traffic & Transportation				
Local Transport Plan 3	<p>The Local Transport Plan (LTP) is a proactive plan prepared to complement the City Centre development and city centre road plans.</p> <p>The LTP programme of small schemes promotes the creation of an effective, integrated transport network designed to contribute towards corporate priorities and a range of transport objectives.</p> <p>Transport is an enabler of activity, and will underpin regeneration in the Portsmouth area. The regeneration and economic success of the city is dependent upon the reliability of the transport network, enabling people, freight and goods to access, and travel within the city</p> <p>It includes Road Safety schemes such as speed reduction and improvements to school routes, active travel schemes such as walking and cycling initiatives, pedestrian crossings, traffic signals and improvements to passenger information</p>	650,000	650,000	
Extension to Park & Ride Multi Story Car Park - Design	The provision of an expanded Park and Ride site is key to the economic development of both the Tipner and City Centre developments. In collaboration with stakeholders, this investment will allow the Council to design a facility that meets the future need of the City	350,000	350,000	

APPENDIX 2

NEW SCHEMES STARTING IN 2019/20 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Smart Cities: Intelligent Transport System Phase 2	<p>Intelligent Transport Systems (ITS) technologies are a key enabler to the economic regeneration aspirations of Portsmouth City Council. Traffic volumes are predicted to increase on an already constrained road network, requiring increased capacity to be achieved from the existing network to cope with higher demand without increasing journey times or compromising road safety.</p> <p>This programme of work comprises a number of schemes that involve using technology to enable smart transport infrastructure within the city. This includes remote monitoring and control of traffic equipment, real-time data capture of traffic and pedestrian movements, use of artificial intelligence (AI) to optimise traffic signals timing and the development of public facing solutions e.g. the creation of real time responsive 'green' signal waves for emergency vehicles and public transport, provision of journey-times for key-routes and provision of real-time incident/event information</p>	200,000	200,000	100,000
The Hard Interchange Auxiliary Works	This investment will replace the roof canopy and electronic doors of the main building and also replace the taxi rank toilet roof	300,000	300,000	0
Total of New Schemes Starting in 2019/20 Relying on Available Corporate Resources		22,079,000	28,311,200	(115,300)

Footnote -Where a scheme has more than one source of financing, scheme savings are shown within the prudential borrowing section of this appendix

NEW SCHEMES STARTING IN 2019/20 and Relying on Prudential Borrowing

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Borrowing £	Total Capital Cost £	Revenue (Saving) After Borrowing Costs
Schemes to be approved in principal and funded from prudential borrowing but only if supported by a satisfactory financial appraisal approved by the Director of Finance and S151 Officer which demonstrates that borrowing costs can be met from savings arising from the scheme				
Environment & Community Safety				
Single Material Recycling Facility	Council contribution towards a £42m investment in a new Single Materials Recovery Facility (SMRF) serving the whole of Hampshire, including the unitary authorities of Portsmouth and Southampton. This facility will replace 2 existing Material Recovery Facilities (one in Portsmouth and the other near Alton)	4,838,400	4,838,400	(420,600)
Waste Collection Vehicle Replacement	Replacement of the existing waste collection vehicle fleet which will be leased to the Council's waste collection contractor	4,125,000	4,125,000	
Health & Social Care				
Older Persons Supported Living (Extra Care Housing)	Extra Care Housing (ECH) meets the needs of vulnerable older people who require varying levels of on site care and support. This project will fill an identified gap in Portsmouth for ECH as an alternative to residential care and also to support the Adult Social Care strategy of creating more person centred services that enable people to live the life they want to live. As a consequence of this project residents will have their own self-contained homes	2,836,000	9,730,000	(491,900)
Housing & Property Services				
Homes For Homeless	Acquisition of residential properties by the City Council to reduce homelessness within the City and provide pathways for homeless persons into suitable accommodation	500,000	1,000,000	
PRED				
Development of Cruise & Ferry Port	The aim of this strategic investment is to attract higher numbers of cruise line operators to the city and to expand the Port's existing cruise business. The proposal includes an extension to the terminal building, a new passenger access bridge & walkway and berth works	12,700,000	12,700,000	
Passenger Boarding Bridge	Replacement of the existing 30 year old passenger boarding bridge located at the Port, which is no longer fit for purpose. This piece of equipment is a key requirement of the Port's largest customer, Brittany Ferries	5,000,000	6,000,000	
Resources				
MMD Capital Investment	Loan financing advanced to MMD at commercial rates of interest to enable the diversification of MMD's existing operations while increasing capacity and responsiveness to changes in the market	15,000,000	15,000,000	
Total of New Schemes Starting in 2019/20 Relying on Prudential Borrowing		44,999,400	53,393,400	(912,500)

NEW SCHEMES STARTING IN 2019/20 and Relying on Reserves

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Reserves Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Schemes to be approved in principal and funded from reserves but only if supported by a satisfactory financial appraisal approved by the Director of Finance & S151 Officer				
Education				
Enable and Improve Mobile Working	The provision of mobile-working enabled IT equipment to front line staff, leading to streamlined working practices and to the maximisation of the benefits arising from the new client record and management system currently being implemented within the Directorate	191,000	191,000	(48,000)
Environment & Community Safety				
Public Toilets New Provision City (3 sites)	Following a feasibility study a scheme totalling £380,000 is proposed to install public toilets at three locations. The installations are capable of either being self contained toilet blocks or installed into an existing building	200,000	380,000	36,000
Replacement of WC Hand Washing and Drying Units	Replacement of existing WC hand washing and drying units with new modern units across the city's public conveniences. Current units are obsolete making it difficult to obtain replacement parts. A total of 40 units will be replaced	130,000	130,000	
Food Waste Recycling - Pilot	A pilot to separate food waste from other domestic waste. Pilot will collect food waste from up to 8,000 households for 6 months. The aim is to reduce residual waste and improve recycling rates	114,200	114,200	
Health & Social Care				
Enable Mobile Working	This investment will provide social workers and occupational therapists with mobile-working enabled IT equipment, such as tablets and smart phones. It will provide staff with both smarter ways of working and greater efficiencies	182,000	182,000	
Older Persons Supported Living (Extra Care Housing)	Extra Care Housing (ECH) meets the needs of vulnerable older people who require varying levels of on site care and support. This project will fill an identified gap in Portsmouth for ECH as an alternative to residential care and also to support the Adult Social Care strategy of creating more person centred services that enable people to live the life they want to live. As a consequence of this project residents will have their own self-contained homes	1,000,000	9,730,000	See footnote
PRED				
Passenger Boarding Bridge	Replacement of the existing 30 year old passenger boarding bridge located at the Port, which is no longer fit for purpose. This piece of equipment is a key requirement of the Port's largest customer, Brittany Ferries	1,000,000	6,000,000	See footnote

NEW SCHEMES STARTING IN 2019/20 and Relying on Reserves

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Reserves Contribution £	Total Capital Cost £	Revenue Cost / (Saving)
Schemes to be approved in principal and funded from reserves but only if supported by a satisfactory financial appraisal approved by the Director of Finance & S151 Officer				
Resources				
Utilities & Energy Management 2019/20	Investment in solar Photo Voltaic cells, low energy lighting, heating controls and other technologies, which will reduce energy consumption and also reduce the councils carbon footprint	1,050,000	1,050,000	(140,000)
Enterprise Resource Planning (ERP) Software Replacement	Replacement of the Council's core Financial, HR, Procurement and reporting systems with a modern cloud based ERP software solution and where appropriate, specialised functional software that can be integrated with the new ERP software solution, generating substantial future savings	2,000,000	2,000,000	(350,000)
Total of New Schemes Starting in 2019/20 Relying on Reserves		5,867,200	19,777,200	(502,000)

Footnote -Where a scheme has more than one source of financing, scheme savings are shown within the prudential borrowing section of this appendix

PRUDENTIAL INDICATORS

Details of the Capital Programme are contained in Appendix 1

Ratio of Financing Costs to Net Revenue Stream						
	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate
Non - HRA	10.9%	12.3%	14.1%	15.1%	14.7%	13.4%
HRA	7.2%	7.6%	7.5%	7.3%	7.0%	6.7%

Capital Financing Requirement						
	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s
Non - HRA	462,572	505,127	523,617	527,552	525,104	522,146
HRA	174,404	180,207	182,628	179,868	176,975	174,097

Authorised Limit for External Debt						
	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s
Borrowing	658,069	674,378	679,970	686,155	675,504	673,596
Other Long Term Liabilities (ie. Credit Arrangements)	66,151	62,377	57,151	51,340	46,032	42,494
Total	724,220	736,755	737,121	737,495	721,536	716,090

Operational Boundary for External Debt						
	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s
Borrowing	640,093	645,043	650,269	656,079	656,047	653,750
Other Long Term Liabilities (ie. Credit Arrangements)	66,151	62,377	57,151	51,340	46,032	42,494
Total	706,244	707,420	707,420	707,420	702,079	696,244