

# FINANCIAL AND SERVICE PERFORMANCE QUARTER ENDING DECEMBER 2016

PORTFOLIO		Resources
<b>BUDGET</b>		18,208,900
<b>TOTAL CASH LIMIT</b>		<b>18,208,900</b>
<b>CHIEF OFFICER</b>	Various	
<b>QUARTER ENDED</b>	December 2016	

Risk indicator	
Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR and Legal
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	Information Services
8	Procurement and PFI
9	AMS Design & Maintenance
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Housing Benefit - Rent Allowances
15	Housing Benefit - Rent Rebates
16	Local Taxation
17	Local Welfare Assistance Scheme
18	Benefits Administration
19	Land Charges
20	Democratic Representation & Management
21	Corporate Management
22	Portsmouth Civic Award
23	Lord Mayor
24	Lord Mayor's Events
25	Welfare Burials
26	Cemetries
27	Coroners

BUDGET PROFILE 2016/17				RISK INDICATOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
418,000	402,000	(16,000)	(3.8%)	L
2,041,400	1,972,400	(69,000)	(3.4%)	M
0		0	-	M
1,420,100	1,419,900	(200)	(0.0%)	L
564,000	566,400	2,400	0.4%	L
4,540,800	4,471,700	(69,100)	(1.5%)	M
3,888,900	3,883,900	(5,000)	(0.1%)	M
1,079,500	1,051,400	(28,100)	(2.6%)	M
439,900	434,700	(5,200)	(1.2%)	M
858,900	1,037,500	178,600	20.8%	H
(1,100,000)	(1,100,000)	0	0.0%	L
(385,400)	(385,400)	0	0.0%	M
5,000	5,000	0	0.0%	L
(856,500)	(774,800)	81,700	9.5%	H
(21,300)	(125,100)	(103,800)	(487.3%)	H
1,289,900	1,289,900	0	0.0%	L
30,000	29,100	(900)	(3.0%)	L
1,479,300	1,449,300	(30,000)	(2.0%)	H
(84,200)	(69,300)	14,900	17.7%	M
990,000	990,300	300	0.0%	L
653,600	639,800	(13,800)	(2.1%)	L
1,000	400	(600)	(60.0%)	L
110,600	109,000	(1,600)	(1.4%)	L
5,800	6,400	600	10.3%	L
18,100	20,900	2,800	15.5%	L
(2,100)	(2,100)	0	0.0%	L
823,600	811,400	(12,200)	(1.5%)	L

<b>TOTAL</b>	<b>18,208,900</b>	<b>18,134,700</b>	<b>(74,200)</b>	<b>(0.4%)</b>
<b>Total Value of Remedial Action (from Analysis Below)</b>	0	0		
<b>Forecast Outturn After Remedial Action</b>	<b>18,208,900</b>	<b>18,134,700</b>	<b>(74,200)</b>	<b>(0.4%)</b>
<b>Variances Arising From Windfall Items</b>	(17,900)			
<b>Forecast Transfers To Portfolio Specific Reserves</b>	(56,300)			
<b>Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves</b>	<b>18,152,600</b>	<b>18,134,700</b>	<b>(17,900)</b>	<b>(0.1%)</b>

Note All figures included above exclude Capital Charges, Levies and Insurances  
Income/underspends is shown in brackets and expenditure/overspends without brackets

**REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2016/17**

<b>Item No.</b>	<b>Reason for Variation</b>	<b>Variance £</b>	<b>Remedial Action</b>	<b>Value of Remedial Action</b>
2	The underspend in HR, Legal and Audit is due to additional Income being generated and vacant posts not being filled in preparation of savings requirements in future years. This is partially offset with an under-recovery in the Internal Agency.	(69,000)		
6	The underspend in Financial Services is due to vacancies being held in order to prepare for future savings and additional income being generated from Public health, Housing Revenue Account and Academy Conversion work being undertaken.	(69,100)		
8	Underspend due to a number of vacant posts within the PFI team waiting to be recruited.	(28,100)		
10	The main reason for this overspend is that the Council has settled a number of outstanding accounts with a contractor that relate to the current and previous two financial years.	178,600		
14&15	These variances represent the difference between housing benefit paid out to private and council house tenants and the government subsidy received for these purposes. The total value of benefits paid exceeds £110m and minor fluctuations in the factors affecting Housing Benefit can result in material variances.	(22,100)		
18	Underspend due to vacant posts not being filled in order to prepare for saving requirements in future years.	(30,000)		
19	The overspend in Land charges relates to lower than anticipated income. This is due to a lower demand for searches which is related to the Housing Market.	14,900		
21	The underspend relates to lower external audit fees this year being negotiated.	(13,800)		
27	Income has been received from Hampshire County Council relating to a charge for administering the service for 2015/16 and 2016/17. This has been used to partially fund the cost of a new IT system, installed at the Coroners Office.	(12,200)		
	Variance less than £5,000	(23,400)		
	<b>TOTAL PROJECTED VARIANCE</b>	<b>(74,200)</b>	<b>TOTAL VALUE OF REMEDIAL ACTION</b>	<b>0</b>

Note Remedial Action resulting in savings is shown in brackets