



**Notification to all Members of the council
of decisions by the Cabinet**

Issued by Democratic Services

Wednesday 2 October 2024

The details set out below will be published in the next Members' Information Service, but in the meantime are notified to all Councillors in accordance with Rule 15(a) of the Policy and Review Panels Procedure Rules

The following decisions have been taken by the Cabinet (or individual Cabinet members) and will be implemented unless the call-in procedure is activated. Rule 15 of the Policy and Review Procedure Rules requires a call-in notice to be signed by any 5 members of the Council. The call-in request must be made to democratic@portsmouthcc.gov.uk and must be made by not later than 5 pm on Wednesday 9 October 2024.

If you want to know more about a proposal, please contact the officer indicated. You can also see the report(s) on the Council's web site at www.portsmouth.gov.uk

	WARD	DECISION	OFFICER CONTACT
		Cabinet Decision Meeting - 1 October 2024 The Cabinet has made the following decisions:-	Anna Martyn - Tel 023 9283 4870 Democratic@portsmouthcc.gov.uk
4		Exclusion of Press and Public DECISION: The confidentiality of Appendices A and B, relating to commercial matters, was upheld.	
5	All wards	Portico Shipping Ltd Review DECISIONS: Recommended that Full Council: 1.1 Approves Portico's investment requirement of £20m over the next 10 years, to deliver an overall return at today's value (net present value) of £4.4m during the period 2024/25 to 2033/34, and agrees to finance this, as follows (subject to recommendations 2.2.2, 2.2.3, 2.2.4 and 2.2.5 below): ▪ £1.9m funded from Portico's existing loan	Mike Sellers, Port Director

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		<p>facility;</p> <ul style="list-style-type: none"> ▪ £13.6m funded from an increase in Portico's loan facility; and ▪ £4.5m funded directly through the direct acquisition by the Council of equipment and lease to Portico on commercial terms. <p>1.2 Agrees that the Council's Authorised Limit (the maximum amount of borrowing permitted by the Council) and the Operational Boundary (the maximum amount of borrowing that is expected) approved by Full Council on 13 February 2024 is increased to accommodate the phasing of Portico's £20m investment requirement.</p> <p>Agreed that:</p> <p>2.1 The Council retain Portico and that the amended budget (Section 6, Option 1) is adopted as the Council's preferred option.</p> <p>2.2 Updated subsidy control advice is gained by the Council.</p> <p>2.3 The Council loan is provided on terms and at a rate consistent with subsidy control legislation.</p> <p>2.4 Any draw down on the loan facility by Portico is subject to the following:</p> <ul style="list-style-type: none"> i) A rolling annual review of the 20 Year Business Plan demonstrating the continuing viability of Portico and that the continued operation of Portico continues to deliver the best financial return compared with all other viable alternatives ii) The Capital Investment is necessary either for the sustainability of existing income streams or for the generation of additional income. iii) Any proposed Capital Investment itself represents the most favourable return when assessed against the balance of: <ul style="list-style-type: none"> ▪ The financial return on a Net Present Value basis and over the whole life of the asset created versus other potential options for the same outcome. ▪ The relative risk of each alternative option. iv) Approval by the S151 Officer. <p>2.5 Continued parent company support and the availability of the loan facility is subject to the annual review by the Company Advisory Board, and approval of a satisfactory Budget and 3 Year Business Plan, which must demonstrate to the</p>	

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		<p>shareholders satisfaction that:</p> <ul style="list-style-type: none"> ▪ The assumptions that underpin the 3 Year Business Plan are robust with a more than reasonable chance of being achievable. ▪ That the 3 Year Business Plan is prepared to illustrate the financial effect of reasonable optimistic and reasonable pessimistic scenarios, in order that the shareholder is aware of the reasonable range of risk associated with the "Base Case" Business Plan. ▪ Recognising the exposure of the company to cyclical trade factors and adverse weather, that the overall 3 to 5 Year financial results of the Company provide an overall net return to the Shareholder over the period taking into account all returns received by the Shareholder through rents, dues and all other income elements of services provided by the Shareholder (including the Portsmouth International Port (PIP)). <p>2.6 The Council keeps under review the returns that would reasonably be expected to be achieved from alternative uses of the site, undertaking a formal review at the earlier of every 5 years or an expectation that the financial performance set out in recommendation 2.1.1 above is unlikely to be achieved.</p> <p>2.7 Portico is restructured, to include the creation of subsidiary companies and a holding company, as recommended by the independent review, to enable the business to remain competitive, and meet market needs.</p> <p>2.8 It is noted that the Portico operation provides additional volumes for pilotage and towage which supports the need for a dedicated service for both aiding PIP cruise and ferry.</p>	
6	All wards	<p>Portsmouth Cemeteries Delivery Plan - Post-consultation</p> <p>DECISION:</p> <p>Formally adopted the Cemeteries Delivery Plan.</p>	Claire Watkins, Business Manager
7	All wards	<p>Portsmouth Heritage Strategy 2024-2034</p> <p>DECISIONS:</p>	James Daly, Culture Development & Projects Officer

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		<p>Agreed that</p> <ol style="list-style-type: none"> 1. The Portsmouth Heritage Strategy 2024-2034 be adopted. 2. Progress reports be brought to the Cabinet Member for Culture, Regeneration and Economic Development. 	
8	All wards	<p>Holiday Activities and Food update (HAF Fun Pompey)</p> <p>DECISION:</p> <p>Noted the report which is for information and not subject to call-in.</p>	<p>James Hill, Director of Housing, Neighbourhood Services / Sarah Daly, Director of Children, Families & Education</p>
9	All wards	<p>Approval of Corporate Plan 2024-2026</p> <p>DECISIONS:</p> <ol style="list-style-type: none"> 1. Endorsed the new medium-term Council Corporate Plan - 2024-26 (see Appendix 1) and agree that this should be taken to Full Council for approval. 2. Noted that the plan demonstrates the Council's commitment to supporting the achievement of the Vision for Portsmouth that has previously been agreed with partners. 3. Agreed that delegated authority be given to the Chief Executive to make minor changes to the draft document prior to publication. 	<p>Paddy May, Corporate Strategy Manager</p>
10	All wards	<p>Revenue Budget Monitoring 2024/2025 (First Quarter) to end June 2024</p> <p>DECISIONS:</p> <ol style="list-style-type: none"> 1. Noted the General Fund Forecast Outturn for 2024/25 (as at 30th June 2024). 2. Noted that in accordance with approved policy as described in Section 6 any actual overspend at year end will in the first instance be deducted from any Portfolio Reserve balance and once depleted then be deducted from the 2025/26 Cash Limit. 3. Agreed that Directors, in consultation with the appropriate Cabinet Member, consider options that seek to minimise any forecast overspending 	<p>Chris Ward, Director of Finance & Resources</p>

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		presently being reported and prepare strategies outlining how any consequent reduction to the 2025/26 Portfolio cash limit will be managed to avoid further overspending during 2025/26.	
11	All wards	<p>Local Council Tax Support for working age residents - Permission to consult</p> <p>DECISIONS:</p> <p>Agreed that</p> <ol style="list-style-type: none"> 1. The Council undertakes a consultation with the public and major precepting authorities for the introduction of a new income banded / grid scheme for working age applicants with effect from 01 April 2025, intended to simplify the application process, increase LCTS take up, mitigate frequent reassessment of council tax bills as a consequence of Universal Credit changes, and to increase the overall level of support for the lowest income families. 2. The results of the consultation and any recommended changes to the scheme are made to Full Council in January 2025 with a view to any revised scheme being adopted for 2025/26. 	Chris Ward, Director of Finance & Resources